

**AGENDA
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY
Endowment Provided by the Puente Hills Landfill**

The meeting of the Board of Directors, April 18, 2024 at 3 p.m. will take place in-person and also available for remote access. Members of the public can observe and participate in the meeting as follows:

In-person: **Joint Administration Office of the County Sanitation Districts of Los Angeles County
1955 Workman Mill Road, Whittier California 90601**

Location: Room information to be provided at 1955 Workman Mill Road on the day of the meeting.

And remotely for members of the public via Zoom by joining at this address:

<https://us02web.zoom.us/j/3397206095>

Zoom ID **339 720 6095**

PUBLIC COMMENTS: Members of the public may provide electronic comments by 3 p.m. on Wednesday, April 17, 2024 before the meeting to info@HabitatAuthority.org. Please label the email in the subject heading as “Public Comments”. Public comments may also be verbally heard during item #1 of the meeting, either in person or via Zoom.

Agency	Director	Alternate
County of Los Angeles	SULIC, Chair	YOKOMIZO
City of Whittier	MARTINEZ	MARTINEZ
Hacienda Heights Improvement Association	YIP	MONARES
Sanitation Districts of Los Angeles County	FERRANTE, Vice Chair	REVILLA

The Puente Hills Habitat Preservation Authority is a public entity established pursuant to the Joint Exercise of Powers Act by agreement with the City of Whittier, County of Los Angeles, and Los Angeles County Sanitation Districts. Questions about any agenda items can be directed to Andrea Gullo, Executive Director, at 562.945.9003.

72 hours prior to Board of Directors meetings, the entire Board of Directors agenda package is available for review, along with any meeting-related writings or documents provided to a majority of the Board members after distribution of the agenda package, at www.HabitatAuthority.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to participate in this meeting, including auxiliary aids or services, please call Marlyn Barajas at 562.945.9003 at least 48 hours prior to meeting.

Pursuant to Section 54954 of the Government Code the Puente Hills Habitat Preservation Authority (Authority), a Regular Meeting of the Board of Directors of the Authority will be held at the call of the Chair of the Authority at the above time and place for the purpose of:

1. Receipt of Public Comments. Members of the public may address the Board of Directors on any topic within the jurisdiction of the Habitat Authority, or any item shown on the agenda.
2. Report by Authority's Citizens Technical Advisory Committee.
3. Consent Calendar:
 - a. Approval of Authority Special Meeting Minutes of March 28, 2024.
 - b. Receive and file Authority's Portfolio Earnings Reports and Custom by Instrument Type for March, 2024 prepared by the County of Los Angeles Treasurer and Tax Collector.
 - c. Receive and file Receipts and Disbursements for the Authority for the quarter ending December 31, 2023, as submitted by the Los Angeles County Department of Auditor-Controller.
 - d. Receive and file Authority's Wells Fargo account reconciliation quarterly report.
 - e. Receive and file January and February 2024 Mountains Recreation and Conservation Authority (MRCA) Ranger Reports.
 - f. Adopt annual County of Los Angeles Treasurer and Tax Collector Investment Policy Statement dated March 19, 2024. Adoption of an investment policy is a requirement of the Memorandum of Understanding (MOU) dated May 2011 between the Authority and Los Angeles County Treasurer and Tax Collector for specific purpose investments.
 - g. Approval allowing all written resolutions attached to staff reports to be read by title only and waiving further reading.
 - h. Adoption of Authority Resolution 2024-02 Certifying Completion of the Puente Hills Fuels Reduction and Wildfire Prevention Project (RMC 20008).
4. Pending litigation – Initiation of litigation. Based on existing facts and circumstances, the Authority Board has decided to initiate or is deciding whether to initiate litigation. (This item can be heard in closed session pursuant to Government Code Section 54956.9(d)(4).)
5. Real property negotiations -- Assessor Parcel Numbers 8267-014-904, 8267-014-906 commonly known as the Diaz/Old Coach property and APN 8266-002-901, Powder Canyon. 1) Negotiations for an easement over approximately 1/10th of an acre of the property for heli-hydrant easement, and 2) Negotiations regarding La Habra Road vacation and a portion to be dedicated to the City of La Habra Heights for a fire access easement. Negotiating parties include Board Chair or Vice Chair, Executive Director, and City of La Habra Heights. (This item can be heard in closed session pursuant to Government Code Section 54956.8.)
6. Real property negotiations -- Assessor Parcel Numbers 8267-017-900, 8267-017-905, 8267-017-906, and 8267-018-909 located along Harbor Boulevard. Negotiations for RMX Resources LLC., to Quitclaim to Habitat Authority all its rights, title, and interest and reserve easement for certain rights and pipelines. Negotiating parties include Board Chair or Vice Chair, Executive Director, Los Angeles County, and RMX Resources, LLC. (This item can be heard in closed session pursuant to Government Code Section 54956.8.)
7. Board Members' statements, responses, questions or directions to staff, and Executive Director's comments.
8. Adjournment and announcement of next meeting.

Draft Minutes of Special Meeting – March 28, 2024
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

This meeting was held at the Joint Administration Office of the County Sanitation Districts of Los Angeles County: 1955 Workman Mill Road, Whittier, CA 90601

And remotely for members of the public via Zoom at this address:
<https://us02web.zoom.us/j/3397206095>, Zoom ID 339 720 6094

At 11:03 a.m., the meeting was called to order and a roll call was taken.

From Sanitation Districts of Los Angeles County:

Present: Robert Ferrante, Vice Chair

From Hacienda Heights Improvement Association:

Present: Andrew Yip, Director

From County of Los Angeles

Present: Ivan Sulic, Chair

From City of Whittier:

Present: Councilmember Jessica Martinez, Director

Authority representatives present:

Andrea Gullo, Authority Executive Director
Michelle Mariscal, Authority Ecologist
Marlyn Barajas, Authority Board Secretary
Elena Gerli, Esq., Aleshire & Wynder LLP, Authority Counsel
Cathy Houwen, CTAC's Board Liaison

1. RECEIPT OF PUBLIC COMMENTS. MEMBERS OF THE PUBLIC MAY ADDRESS THE BOARD OF DIRECTORS ON ANY TOPIC WITHIN THE JURISDICTION OF THE HABITAT AUTHORITY, OR ANY ITEM SHOWN ON THE AGENDA.

Steve Huber, Vice President of Whittier Area Audubon, mentioned new bird sightings at Sycamore Canyon as Spring is rolling in during their monthly Bird Walk, including two active redtail hawk nests. He also thanked the Board for their continued support.

Chair Sulic closed Public Comments at 11:05 a.m.

2. REPORT BY AUTHORITY'S CITIZENS TECHNICAL ADVISORY COMMITTEE.

Liaison to the Board Cathy Houwen provided a report for the March 2024 CTAC meeting. Her report noted that Steve Huber from Whittier Area Audubon offered to take CTAC on a bird walk at Sycamore Canyon. Director Yip expressed interest in participating in this field trip if it happens.

3. CONSENT CALENDAR:

A. Approval of Authority Regular Meeting Minutes of February 15, 2024.

Draft Minutes of Special Meeting – March 28, 2024
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

- B. Receive and file Authority’s Portfolio Earnings Reports and Custom by Instrument Type for February, 2024 prepared by the County of Los Angeles Treasurer and Tax Collector.**
- C. Receive and file the Authority’s fiscal year 2023-24 mid-year budget report.**

Vice Chair Ferrante motioned to approve items A through C. Director Yip seconded the motion, and in a vote the motion passed unanimously.

4. PRESENTATION AND DISCUSSION REGARDING COMMUNITY OPINION SURVEY RESULTS COLLECTED AND PROCESSED BY AUTHORITY CONSULTANT FAIRBANK, MASLIN, MAULLIN, METZ & ASSOCIATES.

Director Martinez left during this item.

Richard Bernard from Fairbank, Maslin, Maullin, Metz & Associates gave a PowerPoint presentation on the results of the recent community opinion survey. There was a discussion. Chair Sulic and Vice Chair Ferrante expressed optimism regarding the survey results. The Habitat Authority will continue with its educational outreach efforts.

5. DISCUSSION AND POSSIBLE ACTION ADVANCING A COMMUNITY FACILITIES DISTRICT (“CFD”) FORMATION, WITH APPROVAL FOR NEXT STEPS AND ELECTION PREPARATION, INCLUDING APPROVAL OF THE BOUNDARY MAP.

Executive Director Gullo provided this report.

Vice Chair Ferrante motioned to approve advancing a Community Facilities District (“CFD”) Formation, with approval for next steps and election preparation, including approval of the boundary map. Director Yip seconded the motion, and in a roll call vote, the motion passed.

6. DISCUSSION AND POSSIBLE ACTION ABOUT PILOT PROGRAM FOR PROVIDING DOG WASTE BAGS AT ARROYO PESCADERO TRAILHEAD.

Ecologist Mariscal provided this report. Her report included that Habitat Authority volunteer Lee Willard collected most of the data for this pilot program. Vice Chair Ferrante asked that the Habitat Authority present Lee with a letter thanking him for his involvement. Chair Sulic stated that he also wanted a certificate provided.

With concurrence from the Board, Chair Sulic directed staff to use the remaining purchased dog waste bags at the Arroyo Pescadero Trailhead until they are depleted.

7. PENDING LITIGATION – INITIATION OF LITIGATION. BASED ON EXISTING FACTS AND CIRCUMSTANCES, THE AUTHORITY BOARD HAS DECIDED TO INITIATE OR IS DECIDING WHETHER TO INITIATE LITIGATION. (THIS ITEM

Draft Minutes of Special Meeting – March 28, 2024
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(D)(4.)

At 12:04 p.m. Chair Sulic moved to continue the discussion of items 7 through 10 in Closed Session.

- 8. REAL PROPERTY NEGOTIATIONS -- ASSESSOR PARCEL NUMBERS 8267-014-904, 8267-014-906 COMMONLY KNOWN AS THE DIAZ/OLD COACH PROPERTY AND APN 8266-002-901, POWDER CANYON. 1) NEGOTIATIONS FOR AN EASEMENT OVER APPROXIMATELY 1/10TH OF AN ACRE OF THE PROPERTY FOR HELI-HYDRANT EASEMENT, AND 2) NEGOTIATIONS REGARDING LA HABRA ROAD VACATION AND A PORTION TO BE DEDICATED TO THE CITY OF LA HABRA HEIGHTS FOR A FIRE ACCESS EASEMENT. NEGOTIATING PARTIES INCLUDE BOARD CHAIR OR VICE CHAIR, EXECUTIVE DIRECTOR, AND CITY OF LA HABRA HEIGHTS. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8.)**

- 9. REAL PROPERTY NEGOTIATIONS -- ASSESSOR PARCEL NUMBERS 8267-017-900, 8267-017-905, 8267-017 906, AND 8267-018-909 LOCATED ALONG HARBOR BOULEVARD. NEGOTIATIONS FOR RMX RESOURCES LLC., TO QUITCLAIM TO HABITAT AUTHORITY ALL ITS RIGHTS, TITLE, AND INTEREST AND RESERVE EASEMENT FOR CERTAIN RIGHTS AND PIPELINES. NEGOTIATING PARTIES INCLUDE BOARD CHAIR OR VICE CHAIR, EXECUTIVE DIRECTOR, LOS ANGELES COUNTY, AND RMX RESOURCES, LLC. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8.)**

- 10. REAL PROPERTY NEGOTIATIONS -- 114 ACRES OF ASSESSOR PARCEL NUMBER 8294- 030-001 LOCATED IN HACIENDA HEIGHTS. NEGOTIATING PARTIES INCLUDE BOARD CHAIR, EXECUTIVE DIRECTOR, AND NELSON CHUNG, AS TRUSTEE OF THE CHUNG FAMILY TRUST AND PALMDALE SUMMIT, A CALIFORNIA LIMITED PARTNERSHIP. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8.)**

At 12:16 p.m. Chair Sulic moved to end Closed Session and the Open Session recommenced. Items 7 through 10 were discussed and no reportable action was taken.

- 11. BOARD MEMBERS' STATEMENTS RESPONSES, QUESTIONS OR DIRECTIONS TO STAFF, AND EXECUTIVE DIRECTOR'S COMMENTS.**

Director Yip is working on connecting with Supervisor Solis' office.

Vice Chair Ferrante is looking forward to the Sanitation Districts Earth Day event during which the Habitat Authority will have a booth.

Chair Sulic thanked the staff for their efforts in the community opinion survey.

Executive Director Gullo mentioned that the Coast Community College agreement has been

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BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

recorded. She also mentioned that the Habitat Authority was contacted by Suburban Water Systems because they stated maintenance on the Gotera access road is needed. A meeting was held between Edison, Coast Community College, and Suburban Water Systems to discuss road maintenance.

Authority Counsel Gerli mentioned the Roland Water District land swap has been executed and will close no later than June 30th.

12. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING.

There being no further comments, or business to be discussed, Chair Sulic adjourned the meeting at 12:23 p.m.

Approved:

Ivan Sulic, Board Chair

Marlyn Barajas, Board Secretary



**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR**

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 437
Los Angeles, California 90012
Telephone: (213) 974-2101 Fax: (213) 626-1812
ttc.lacounty.gov and propertytax.lacounty.gov

ELIZABETH BUENROSTRO GINSBERG
INTERIM TREASURER AND TAX COLLECTOR

Board of Supervisors
HILDA L. SOLIS
First District
HOLLY J. MITCHELL
Second District
LINDSEY P. HORVATH
Third District
JANICE HAHN
Fourth District
KATHRYN BARGER
Fifth District

April 5, 2024

Andrea Gullo, Executive Director
Puente Hills Habitat Preservation Authority
7333 Greenleaf Avenue, First Floor
Whittier, CA 90602

Email: agullo@habitatauthority.org

Dear Andrea Gullo:

**PUENTE HILLS HABITAT PRESERVATION AUTHORITY
MONTHLY INVESTMENT REPORTS**

Enclosed are the Puente Hills Habitat Preservation Authority Portfolio Income Report (Earnings Report), Custom Position Report, Purchase Detail Report, and Chronological Report for the month ended March 31, 2024, for your review and reference.

Should you have questions, you may contact Ms. Marivic Liwag, Assistant Operations Chief, of my staff at (213) 584-1252, or mliwag@ttc.lacounty.gov.

Very truly yours,

Elizabeth Buenrostro Ginsberg
Interim Treasurer and Tax Collector

A handwritten signature in black ink, appearing to read "JK", written over the printed name of Jennifer Koal.

Jennifer Koal
Operations Chief

JK:ML:bh

Enclosures

c: Marlyn Barajas

Income Report - PHHPA

03/01/2024 - 03/31/2024

Specific Purpose Invest Agg (299402)

Dated: 04/01/2024

SPI

Original Lot ID	Detailed Description	CUSIP	Coupon Rate	PAR Value	Interest/Dividend Received	Accretion Income	Amortization Expense	Interest Income	Net Gain/Loss	Net Income
821801196	FREDDIE MAC 2.000 08/27/43 '24 MTN	3134GWSD9	2.000	9,500,000.00	0.00	0.00	0.00	15,833.33	0.00	15,833.33
821801198	FEDERAL FARM 2.500 07/29/41 '24	3133EMW65	2.500	22,675,000.00	0.00	0.00	0.00	47,239.58	0.00	47,239.58
---	---	---	2.365	32,175,000.00	0.00	0.00	0.00	63,072.91	0.00	63,072.91

* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: LA Fund Number = "PHHPA". * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lots without MMF Collapse.

Custom Position Report - PHHPA

As of 03/31/2024

Specific Purpose Invest Agg (299402)

Dated: 04/01/2024

SPI

Original Lot ID	Detailed Description	CUSIP	Coupon Rate	Final Maturity	Purchase Yield	PAR Value	Amortized Cost	Historical Cost	Net Accumulated Amortization/Accretion
821801198	FEDERAL FARM 2.500 07/29/41 '24	3133EMW65	2.500	07/29/2041	2.500	22,675,000.00	22,675,000.00	22,675,000.00	0.00
821801196	FREDDIE MAC 2.000 08/27/43 '24 MTN	3134GWS09	2.000	08/27/2043	2.000	9,500,000.00	9,500,000.00	9,500,000.00	0.00
---	---	---	2.352	03/10/2042	2.352	32,175,000.00	32,175,000.00	32,175,000.00	0.00

* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: LA Fund Number = "PHHPA". * Weighted by: PAR Value. * Holdings Displayed by: Lots without MMF Collapse.

Purchase Detail Report - PHHPA

Specific Purpose Invest Agg (299402)

03/01/2024 - 03/31/2024

Dated: 04/01/2024

<i>LA Fund Number</i>	<i>Original Lot ID</i>	<i>Description</i>	<i>Settle Date</i>	<i>Final Maturity</i>	<i>Coupon Rate</i>	<i>PAR Value</i>	<i>Principal</i>	<i>Purchased Accrued Income</i>	<i>Settlement Amount</i>
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* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: Settle Date ≥ 03/01/2024 and Settle Date ≤ 03/31/2024 and LA Fund Number = "PHHPA". * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.
 * Purchased Accrued Income = -[Purchased Accrued Income], Summary Calculation: Sum. * Settlement Amount = [Ending Original Cost]+(-[Purchased Accrued Income]), Summary Calculation: Sum.

Chronological Report - PHHPA

03/01/2024 - 03/31/2024

Specific Purpose Invest Agg (299402)

Dated: 04/01/2024

LA Fund Number	Original Lot ID	Detailed Description	Settle Date	Final Maturity	Change In Current FV	Purchases	Maturities/Redemption	Purchased Accrued Interest	Coupon Payment
---	---	---	---	---	0.00	0.00	0.00	0.00	0.00

* Filtered By: LA Fund Number = "PHHPA" and Cash Affecting Amount = 0.00. * Weighted by: Absolute Value of Principal Amount. * MMF transactions are collapsed. * Trade transactions are expanded. * Cash Entry transactions are expanded.

* Change In Current FV = (IF([Transaction Type]='Buy',[Original Units],0))+ (IF([Transaction Type]='Maturity',[Original Units],0)), Summary Calculation: Sum. * Purchases = IF([Transaction Type]='Buy',[Original Units],0), Summary Calculation: Sum. * Maturities/Redemption = IF([Transaction Type]='Maturity',[Original Units],0), Summary Calculation: Sum.



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

Item 3c

ACCOUNTING DIVISION
KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 603
LOS ANGELES, CALIFORNIA 90012-3682

OSCAR VALDEZ
AUDITOR-CONTROLLER

CONNIE YEE
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

MAJIDA ADNAN
ROBERT G. CAMPBELL

February 29, 2024

Andrea Gullo, Executive Director
Puente Hills Habitat Preservation Authority
7333 Greenleaf Ave, First Floor
Whittier, CA 90602

Dear Ms. Gullo:

Attached is the Statement of Receipts and Disbursements for the Puente Hills Habitat Preservation Authority for the quarter ended December 31, 2023.

If you have any questions, please contact Jung Son at (213) 974-8327 or via e-mail at jeson@auditor.lacounty.gov.

Very truly yours,

Oscar Valdez
Auditor-Controller

Rachelle Anema
Division Chief

OV:CY:RA:EW:JS:ES:kl

H:\Special Funds\Special Funds Unit\JOINT POWERS AUTHORITIES\PUENTE HILLS LANDFILL\FY23-24\FY24 Qtrly Stmt PHHPA\Quarter 2\Qtrly Letter_FY24_2nd Qtr_Puente.docx

Attachment

c: Jeremy Freelove, Los Angeles County Sanitation District

**LOS ANGELES COUNTY
PUENTE HILLS HABITAT PRESERVATION AUTHORITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
2ND QUARTER OCTOBER 1, 2023 THRU DECEMBER 31, 2023**

					Fund V80
Cash Balance, October 1, 2023					\$ 4,234,606.92
Receipts:					
Description	Req. №	Unit №	Rev / Obj Code	Record Date	Amount
Interests:					
INTEREST ALLOCATION FOR THE MONTH ENDING SEP 30, 2023		53874	8605	10/01/23	11,683.81
INTEREST ALLOCATION FOR THE MONTH ENDING OCT 31, 2023		53874	8605	11/01/23	15,936.28
INTEREST ALLOCATION FOR THE MONTH ENDING NOV 30, 2023		53874	8605	12/01/23	<u>13,087.51</u>
Total Interests:					\$ 40,707.60
Coupon Calls - Interests:					
PHHPA-Coupon Proceeds on FHLBANKS D NOTE LOT #1038232492				11/15/23	<u>100,000.00</u>
Total Coupon Calls - Interests:					100,000.00
Coupon Calls - Principal:					
PHHPA-Coupon Proceeds on FHLBANKS D NOTE LOT #1038232492				11/15/23	<u>3,900,000.00</u>
Total Coupon Calls - Principal:					3,900,000.00
Other Revenues:					
MATRIX OIL CORP		53874	8363	10/06/23	5,886.43
STATE OF CA-RMC		53883	8831	10/11/23	79,803.25
MATRIX OIL CORP		53874	8363	11/14/23	6,180.11
IT'S GARDEN THYME		53874	9686	11/14/23	100.00
DONATION		53874	9686	11/21/23	150.00
CITY OF WHITTIER		53874	9973	11/28/23	4,262.22
DONATION		53874	9686	11/28/23	300.00
METRO HEIGHTS MONTEBELLO LLC		53932	R180	12/01/23	10,000.00
MATRIX OIL CORP		53874	8363	12/06/23	6,318.57
ALESHIRE & WYNDER LLP		53874	9686	12/18/23	<u>300.00</u>
Total Other Revenues:					<u>113,300.58</u>
Total Receipts:					<u>4,154,008.18</u>
Total Cash Balance and Receipts					\$ 8,388,615.10

Disbursements:					
Vendor Payments:					
SAN GABRIEL VALLEY WATER CO	2024-094	53874	5222	10/03/23	218.90
SAN GABRIEL VALLEY WATER CO	2024-095	53880	5222	10/03/23	218.90
CITY OF WHITTIER	2024-100	53874	5222	10/05/23	187.85
CITY OF WHITTIER	2024-99	53884	5222	10/05/23	535.10
CITY OF WHITTIER	2024-106	53884	5222	10/05/23	442.24
CITY OF WHITTIER	2024-101	53888	5222	10/05/23	563.55
DIAMOND ENVIRONMENTAL SERVICES	2024-98	53884	3580	10/05/23	374.33
DIAMOND ENVIRONMENTAL SERVICES	2024-96	53884	3580	10/05/23	392.07
DIAMOND ENVIRONMENTAL SERVICES	2024-97	53888	3580	10/05/23	1,868.58
LA HABRA HEIGHTS CO WATER DIST	2024-102	53884	5222	10/05/23	190.81
LA HABRA HEIGHTS CO WATER DIST	2024-103	53874	5222	10/05/23	170.85
CITY OF LA HABRA HEIGHTS	2024-105	53874	5992	10/05/23	5,666.47
SOUTHERN CALIFORNIA GAS CO	2024-104	53874	5222	10/05/23	29.05
CITY OF WHITTIER	2024-107	53874	3587	10/09/23	30,042.74
CITY OF WHITTIER	2024-107	53883	3580	10/09/23	670.43
CITY OF WHITTIER	2024-107	53882	3580	10/09/23	1,403.73
CITY OF WHITTIER	2024-108	53874	4422	10/09/23	1.00
TEAM CIVX, LLC	2024-109	53874	3580	10/09/23	7,200.00
DEWEY PEST CONTROL CO.	2024-112	53874	3580	10/15/23	73.00
DEWEY PEST CONTROL CO.	2024-114	53874	3580	10/15/23	71.30
SUBURBAN WATER SYSTEMS	2024-110	53888	5222	10/15/23	95.97
LA HABRA HEIGHTS CO WATER DIST	2024-116	53879	5222	10/15/23	395.01
LA HABRA HEIGHTS CO WATER DIST	2024-116	53881	5222	10/15/23	197.50
LA HABRA HEIGHTS CO WATER DIST	2024-115	53879	5222	10/15/23	592.51
DIAMOND ENVIRONMENTAL SERVICES	2024-111	53884	3580	10/15/23	969.98
SOUTHERN CALIFORNIA EDISON	2024-123	53874	5222	10/16/23	426.00
NAKAE & ASSOCIATES	2024-121	53888	3580	10/16/23	2,036.69
NAKAE & ASSOCIATES	2024-122	53883	3580	10/16/23	9,201.28
NAKAE & ASSOCIATES	2024-121	53874	3580	10/16/23	6,686.76
NAKAE & ASSOCIATES	2024-121	53889	3580	10/16/23	3,555.70
LAND IQ, LLC	2024-117	53881	3580	10/16/23	3,274.49
LAND IQ, LLC	2024-119	53883	3580	10/16/23	1,317.50
LAND IQ, LLC	2024-120	53879	3580	10/16/23	1,720.25
LAND IQ, LLC	2024-118	53880	3580	10/16/23	1,900.54
EBERHARD EQUIP CO	2024-124	53874	3580	10/18/23	13,919.06
SOUTHERN CALIFORNIA EDISON	2024-125	53874	5222	10/18/23	245.50
SOUTHERN CALIFORNIA EDISON	2024-126	53874	5222	10/18/23	111.67
AT&T MOBILITY II LLC	2024-128	53874	5222	10/18/23	153.02
CHARTER COMMUNICATIONS HOLDINGS LLC	2024-135	53874	5222	10/29/23	99.99
STATE COMPENSATION INSURANCE FUND	2024-136	53874	2302	10/29/23	1,601.00
ICON TECH CHRISTOPHER WOO	2024-132	53874	5222	10/29/23	88.24
ICON TECH CHRISTOPHER WOO	2024-133	53874	3580	10/29/23	37.50
SAGE ENVIRONMENTAL GROUP	2024-138	53882	3580	11/6/223	14,530.40
ALESHIRE & WYNDER, LLP	2024-129	53874	3717	11/6/223	1,934.50
IRRI-CARE PLUMBING AND BACKFLOW TESTING, INC	2024-137	53879	3580	11/6/223	210.00
CITY OF WHITTIER	2024-142	53888	5222	11/07/23	384.79

**LOS ANGELES COUNTY
 PUENTE HILLS HABITAT PRESERVATION AUTHORITY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 2ND QUARTER OCTOBER 1, 2023 THRU DECEMBER 31, 2023**

Description	Req. №	Unit №	Rev / Obj Code	Record Date	Amount
DIAMOND ENVIRONMENTAL SERVICES	2024-141	53884	3580	11/07/23	387.66
DIAMOND ENVIRONMENTAL SERVICES	2024-140	53888	3580	11/07/23	1,513.58
DIAMOND ENVIRONMENTAL SERVICES	2024-139	53884	3580	11/07/23	406.46
SAN GABRIEL VALLEY WATER CO	2024-143	53880	5222	11/07/23	218.90
SAN GABRIEL VALLEY WATER CO	2024-145	53874	5222	11/07/23	218.90
LA HABRA HEIGHTS CO WATER DIST	2024-147	53874	5222	11/07/23	173.83
LA HABRA HEIGHTS CO WATER DIST	2024-146	53884	5222	11/07/23	223.59
NORTH STAR LAND CARE	2024-130	53882	3580	11/07/23	52,612.67
NORTH STAR LAND CARE	2024-131	53882	3580	11/07/23	2,439.00
NORTH STAR LAND CARE	2024-134	53884	3580	11/07/23	2,579.50
SOUTHERN CALIFORNIA GAS CO	2024-148	53874	5222	11/07/23	25.19
DEWEY PEST CONTROL CO.	2024-155	53874	3580	11/15/23	71.30
DEWEY PEST CONTROL CO.	2024-156	53874	3580	11/15/23	71.30
SOUTHERN CALIFORNIA EDISON	2024-158	53874	5222	11/15/23	494.94
SOUTHERN CALIFORNIA EDISON	2024-159	53874	5222	11/15/23	193.06
SOUTHERN CALIFORNIA EDISON	2024-160	53874	5222	11/15/23	92.04
SUBURBAN WATER SYSTEMS	2024-157	53888	5222	11/15/23	95.97
LA HABRA HEIGHTS CO WATER DIST	2024-151	53881	5222	11/15/23	197.50
LA HABRA HEIGHTS CO WATER DIST	2024-151	53879	5222	11/15/23	395.01
LA HABRA HEIGHTS CO WATER DIST	2024-150	53879	5222	11/15/23	592.51
FRIENDLY HILLS ESTATES HOMEOWNERS ASSOC.	2024-144	53874	3580	11/15/23	3,235.00
DIAMOND ENVIRONMENTAL SERVICES	2024-154	53884	3580	11/15/23	1,005.18
STATE COMPENSATION INSURANCE FUND	2024-153	53874	2302	11/15/23	2,913.58
TEAM CIVX, LLC	2024-152	53874	3580	11/15/23	7,700.00
CITY OF WHITTIER	2024-170	53883	3580	11/21/23	1,033.94
CITY OF WHITTIER	2024-170	53882	3580	11/21/23	1,151.14
CITY OF WHITTIER	2024-170	53874	3587	11/21/23	55,000.38
AT&T MOBILITY II LLC	2024-169	53874	5222	11/21/23	153.02
ICON TECH CHRISTOPHER WOO	2024-162	53874	5222	11/21/23	88.24
ICON TECH CHRISTOPHER WOO	2024-163	53874	3580	11/21/23	586.86
ICON TECH CHRISTOPHER WOO	2024-161	53874	3580	11/21/23	140.25
LAND IQ, LLC	2024-164	53883	3580	11/21/23	581.25
LAND IQ, LLC	2024-165	53879	3580	11/21/23	1,074.07
ALESHIRE & WYNDER, LLP	2024-167	53874	3717	11/21/23	1,511.70
CAL ARBORIST COMPLETE TREE CA RE INC	2024-168	53884	3580	11/21/23	1,850.00
NAKAE & ASSOCIATES	2024-166	53880	3580	11/21/23	21,716.91
AUDITOR CONTROLLER	2024-149	53874	3672	11/22/23	23,557.22
STATE COMPENSATION INSURANCE FUND	2024-172	53874	2302	11/26/23	1,050.50
MOUNTAINS RECREATION & CONSERVATION AUTHORITY	2023-301	53874	3580	11/28/23	13,596.66
MOUNTAINS RECREATION & CONSERVATION AUTHORITY	2023-300	53884	3580	11/28/23	51,799.52
MOUNTAINS RECREATION & CONSERVATION AUTHORITY	2023-301	53884	3580	11/28/23	23,647.35
MOUNTAINS RECREATION & CONSERVATION AUTHORITY	2023-300	53874	3580	11/28/23	66,117.26
ROBERT HALF INTERNATIONAL INC.	2024-174	53874	3580	11/28/23	120.00
CHARTER COMMUNICATIONS HOLDINGS LLC	2024-173	53874	5222	11/28/23	99.99
DIAMOND ENVIRONMENTAL SERVICES	2024-177	53884	3580	12/03/23	387.66
DIAMOND ENVIRONMENTAL SERVICES	2024-176	53884	3580	12/03/23	406.46
DIAMOND ENVIRONMENTAL SERVICES	2024-178	53888	3580	12/03/23	1,513.58
SAN GABRIEL VALLEY WATER CO	2024-180	53880	5222	12/03/23	218.90
LA HABRA HEIGHTS CO WATER DIST	2024-182	53884	5222	12/03/23	223.59
CHRISTOPHER WOO	2024-179	53874	3580	12/03/23	603.49
CAL ARBORIST COMPLETE TREE CA RE INC	2024-181	53882	3580	12/05/23	52,500.00
CITY OF WHITTIER	2024-187	53888	5222	12/10/23	563.55
CITY OF WHITTIER	2024-189	53874	5222	12/10/23	187.85
CITY OF WHITTIER	2024-188	53884	5222	12/10/23	526.85
SAN GABRIEL VALLEY WATER CO	2024-185	53874	5222	12/10/23	218.90
DIAMOND ENVIRONMENTAL SERVICES	2024-183	53884	3580	12/10/23	1,005.18
ALESHIRE & WYNDER, LLP	2024-184	53874	3717	12/10/23	1,272.90
SOUTHERN CALIFORNIA GAS CO	2024-186	53874	5222	12/10/23	29.16
LA HABRA HEIGHTS CO WATER DIST	2024-190	53874	5222	12/10/23	170.85
SOUTHERN CALIFORNIA EDISON	2024-195	53874	5222	12/14/23	639.64
SUBURBAN WATER SYSTEMS	2024-194	53888	5222	12/14/23	95.97
LA HABRA HEIGHTS CO WATER DIST	2024-192	53879	5222	12/14/23	592.51
LA HABRA HEIGHTS CO WATER DIST	2024-193	53879	5222	12/14/23	395.01
LA HABRA HEIGHTS CO WATER DIST	2024-193	53881	5222	12/14/23	197.50
ANDREA GULLO	2024-191	53874	3240	12/14/23	202.70
CITY OF WHITTIER	2024-198	53884	5222	12/15/23	444.77
DEWEY PEST CONTROL CO.	2024-196	53874	3580	12/20/23	71.30
DEWEY PEST CONTROL CO.	2024-197	53874	3580	12/20/23	71.30
ROBERT HALF INTERNATIONAL INC.	2024-199	53874	3580	12/20/23	360.00
SOUTHERN CALIFORNIA EDISON	2024-200	53874	5222	12/20/23	167.62
SOUTHERN CALIFORNIA EDISON	2024-201	53874	5222	12/20/23	42.99
CAL ARBORIST COMPLETE TREE CA RE INC	2024-202	53874	3580	12/20/23	4,125.00
TEAM CIVX, LLC	2024-203	53874	3580	12/20/23	7,200.00
CITY OF WHITTIER	2024-209	53888	5222	12/20/23	375.70
CHRISTOPHER WOO	2024-205	53874	3580	12/25/23	815.63
CHRISTOPHER WOO	2024-208	53874	3580	12/25/23	187.50
CHRISTOPHER WOO	2024-204	53874	5222	12/25/23	88.24
CHRISTOPHER WOO	2024-206	53874	3580	12/25/23	247.05
AT&T MOBILITY II LLC	2024-207	53874	5222	12/25/23	253.20
STATE COMPENSATION INSURANCE FUND	2024-210	53874	2302	12/27/23	1,050.50
DIGITAL SERVICES PAUL JACOBSON	2024-171	53874	3580	12/27/23	975.00

Total Vendor Payments:

537,167.73

LOS ANGELES COUNTY
 PUENTE HILLS HABITAT PRESERVATION AUTHORITY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 2ND QUARTER OCTOBER 1, 2023 THRU DECEMBER 31, 2023

Description	Req. №	Unit №	Rev / Obj Code	Record Date	Amount
Investment Purchases - Management Fees by Treasurer Tax Collector:					
MANAGEMENT FEES - SEP 2023		53874	3856		1,478.48
MANAGEMENT FEES - OCT 2023		53874	3856		1,527.77
MANAGEMENT FEES - NOV 2023		53874	3856		1,393.24
Total Investment Purchases - Management Fees by Treasurer Tax Collector:					4,399.49
Total Disbursements					\$ 541,567.22
Ending Cash Balance, December 31, 2023					\$ 7,847,047.88

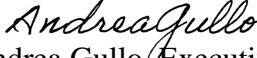
Prepared by: Kevin Leung 2/27/2024
 Los Angeles County Department of Auditor-Controller
 Accounting Division

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 18, 2024

To: Board Members

From: 
Andrea Gullo, Executive Director

Subject: Agenda Item No. 3d) Receive and file Authority's Wells Fargo account reconciliation quarterly report.

Recommendation:

Receive and file the monthly reconciliation of the Wells Fargo Bank Account for January through March 2024.

Background:

At the October 2020 Board meeting the Board authorized the Executive Director to open an Authority bank account with Wells Fargo Bank for donations and electronic payments for matters such as facilitating payments by volunteers for uniforms. According to Authority policies, a minimum balance of \$500 should be maintained, and an individual with no deposit or check writing responsibilities should do the reconciliation reports.

The attached report prepared by the Authority's accounting consultant from Lance, Soll & Lunghard, LLP, Krystal Cabrera, is for your review. To date, the Authority has collected \$4,429.32 and has earned \$0.78 in interest income.

From January 2024 through March 2024, the Authority collected \$0.02 in interest, collected \$1,836.41 in donations, and has had payments totaling \$1,831.66. The beginning bank balance in January was \$731.66, and the ending bank balance was \$736.43 as of March 31, 2024.

Fiscal Impact:

There is a positive fiscal impact with transferring \$1,831.66 from this account to the Authority's account managed by Los Angeles County.

**Puente Hills Habitat Preservation Authority
Wells Fargo Bank Reconciliation
FY 2023-24**

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	TOTAL
Beginning Balance	790.91	790.94	1,245.20	500.04	596.68	596.68	731.66	650.01	698.07	790.91
Deposits	-	745.17	-	96.62	-	134.97	1,750.00	48.06	38.35	2,813.17
Payments	-	(290.94)	(745.20)	-	-	-	(1,831.66)	-	-	(2,867.80)
Interest	0.03	0.03	0.04	0.02	-	0.01	0.01	-	0.01	0.15
Ending Balance	790.94	1,245.20	500.04	596.68	596.68	731.66	650.01	698.07	736.43	736.43
	290.94									

Prepared By: Krystal Cabrera (LSL CPAS)

Reviewed By: Andrea Gullo, Executive Director, Habitat Authority

Cummulative Amounts	FY 21-22	FY 22-23	FY 23-24	Total
Deposits	1,725.00	626.80	2,813.17	5,164.97
Payments	-	(1,561.52)	(2,867.80)	(4,429.32)
Interest	0.12	0.51	0.15	0.78



February 29, 2024

**Puente Hills Habitat Preservation Authority
Ranger and Park Staff Services Activities for January and February 2024**

- The MRCA contract provides approximately 82 hours weekly of ranger and park staff services.
- Continued general patrol for: providing visitor information, identifying hazardous conditions and correcting illegal activity. Open and close trailhead gates daily.
- Continued general maintenance for: graffiti removal, vandalism repair, litter and dumping removal, fence and gate repairs, sign installations and repairs and trail maintenance.
- Attended the Puente Hills Habitat Preservation Authority (Habitat Authority) Board meetings.
- Participated in our ranger monthly management meeting.
- Participated in the Habitat Authority Open House event in Whittier.
- Monitoring the dead tree removal project in Whittier and La Habra Heights.
- Responded to a fire in the Whittier Hills above Worsham Canyon. L.A. County Fire extinguished it quickly. About 75 feet x 75 feet. No damage to native brush. Cause unknown.
- Monitored a permitted filming project at Powder Canyon.
- Inspected the status of an encroachment on Skyline Drive. Reported to Habitat Authority staff.
- Met with Habitat Authority staff and the contractors working on the Sycamore house. Monitor the work periodically. Purchased the blinds for all the windows.

- Continue to check and re-post trail closure signs and rope-fence at unauthorized trails and restoration areas in Turnbull Canyon, Worsham Canyon, Powder Canyon and Hellman Park.
- Picked up dumping including:
 - Tree branches at Hellman Park.
 - Debris along Fullerton Road.
 - Sofa at Arroyo San Miguel.
- Continue to notify the Habitat Authority staff of all unsuccessful animal road crossings that are observed at or near Habitat Authority property. During the months of January and February no animals were observed.
- Continue to monitor the Harbor underpass. No activity to report.
- Due to safety concerns and overcrowding at the Turnbull Canyon entrance, we previously worked with the owner of the property and Whittier Police Department to secure the vacant lot that is next to the entrance. The lot needed to be re-secured twice in December and twice in January.
- Continue monitoring the surveillance cameras at various trailheads in attempt to catch the vehicle break-in perpetrators. We are also coordinating with Whittier Police and L.A. County Sheriff. One subject was arrested at Sycamore Canyon. He is connected to several vehicle break-ins.
- Responded to several calls for cars broken into at Sycamore Canyon.
- Responded to a vehicle broken into at Hacienda Hills Trailhead.
- Installed additional “Please Do Not Leave Valuables In Your Car” signage at Sycamore Canyon.
- Continue to contact the Los Angeles County Department of Street Maintenance regarding the graffiti along Turnbull Canyon Road.
- Removed a rope swing in Dark Canyon.
- Observed the new lights at the Murphy Ranch Ball Field across from Arroyo Pescadero. Sent photos to Habitat Authority staff.
- Cleaned all the drains throughout the Preserve prior to the rain.

- The Preserve was closed several days in January and February due to rain.
- Inspected the roads/trails after the rain for damage. Reported to staff. Caution taped around hazardous areas.
- Removed fallen branches blocking Powder Canyon Trail.
- Continue to refill the doggy bags at Arroyo Pescadero.
- Continue to pick up dog defecation at all the trailheads.
- Removed weeds around the parking lot at Arroyo Pescadero.
- Re-painted the red curbs around the parking lot at Arroyo Pescadero.
- Installed new “Do Not Block Fire Road “ and “No Dogs” signs at the top of Arroyo San Miguel.
- Searched for a reported possible homeless person at Arroyo Pescadero. Unable to locate.
- Continue to monitor, repair, replace the locks on all the access gates.
- Covered the graffiti in the tunnel under Colima in Arroyo Pescadero.
- Continue to patrol the SCE, Brea 57 site and Monterey mitigation sites in Powder Canyon and the Olinda site in Arroyo San Miguel.
- Dealt with various violations including:
 - In the Preserve after hours at Sycamore Canyon, Hellman Park, Hacienda Hills, Powder Cyn. and Arroyo Pescadero.
 - Parking violations at Arroyo Pescadero, Hacienda Hills Trailhead, Sycamore Canyon and Ford property.
 - Bikes in Sycamore Canyon and Arroyo Pescadero.
 - Motorcycle at the Ford property.
 - Dogs in Sycamore Canyon
 - Hikers in Turnbull Canyon and Powder Canyon after rain.
 - Loud music in the Hacienda Hills and Arroyo Pescadero.
 - Dogs off leash at Hacienda Hills and Arroyo Pescadero.
- Continue to conduct perimeter patrols of all property for fence damage, illegal access points, rope swings, and encroachments.

- Received several calls during the months of January and February to our 24-hour ranger emergency services number including:
 - Several calls for hikers locked in at Hellman Park.
 - Several calls inquiring if the trails are open after the rain.
 - Caller inquiring about putting a chain across the parking lot at night at Hacienda Hills Trailhead.
 - Several calls reporting their vehicle broken into at Sycamore Canyon.
 - Several calls for hikers locked in at the Hacienda Hills Trailhead.
 - Reporting a illegally parked car at the Hacienda Hills Trailhead.
 - Call from Whittier Police regarding a fire in the hills above Worsham Canyon.
 - Landscaper requesting access behind the Sycamore house.
 - Hikers locked in at the end of Orange Grove Ave.
 - Hiker at Sycamore Canyon Trailhead ran out of gas. He is waiting for his friend to bring him gas.
 - Reporting hikers jumping the fence at the Hacienda Hills Trailhead.
 - Requesting access to trim trees behind the homes at the Hacienda Hills Trailhead.
 - Caller in Whittier concerned about coyotes in his backyard.
 - Hiker with an injured foot in Turnbull Canyon needs assistance. Responded and transported her to her car.
 - Reporting people yelling at the Hacienda Hills Trailhead.
 - Horseback rider at Hacienda Hills Trailhead is locked in.
 - Resident in Whittier caught a opossum in his yard.
 - Resident in Whittier concerned about coyotes running around the neighborhood.
 - Whittier Water Dept requesting access at Hellman Park.
 - Resident in La Habra Heights reporting a deer stuck in their backyard.

- Continue to work closely with Executive Director Andrea Gullo on various projects and assignments as requested.

If you have any questions, or would like any additional information, please feel free to contact me anytime. Thank you.

Sincerely,

K E Hughes

Kenn Hughes
Deputy Chief Ranger

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 18, 2024

To: Board Members

From: *Andrea Gullo*
Andrea Gullo, Executive Director

Subject: Agenda Item No. 3f) Adopt annual County of Los Angeles Treasurer and Tax Collector Investment Policy Statement dated March 19, 2024. Adoption of an investment policy is a requirement of the Memorandum of Understanding (MOU) dated May 2011 between the Authority and Los Angeles County Treasurer and Tax Collector for specific purpose investments

Recommendation:

That the Board adopt the attached Investment Policy.

Background:

The Authority's Memorandum of Understanding (MOU) with the Los Angeles County Treasurer and Tax Collector, executed in May 2011, enables the County to make investments for the Authority using a specific purpose investment (SPI) program that is within the guidelines of the County's Investment Policy. Section III of that MOU instructs the Authority to create its own Investment Policy or adopt that of the County, either of which shall be approved by the Authority on an annual basis. The Investment Policy needs to comply with the California Government Code and Education Code and may not be less restrictive than the Treasurer's Investment Policy. Attached is the County's newest Investment Policy which was adopted by the Los Angeles County Board of Supervisors on March 19, 2024. The Authority has previously adopted the County's policies from years past. The Authority's SPI program, which is also referred to as the agency's endowment or portfolio, and its cash funds held in the County's pool account adhere to the attached Investment Policy.

The changes to the Investment Policy from the previous year are presented on page two of the attached letter to the Board of Supervisors.



KEITH KNOX

TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 437, Los Angeles, California 90012
Telephone: (213) 974-2077 Fax: (213) 628-1812
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors

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First District

HOLLY J. MITCHELL
Second District

LINDSEY P. HORVATH
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

March 19, 2024

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

36 March 19, 2024

JEFF LEVINSON
INTERIM EXECUTIVE OFFICER

Dear Supervisors:

DELEGATION OF AUTHORITY TO INVEST AND ANNUAL ADOPTION OF THE TREASURER AND TAX COLLECTOR INVESTMENT POLICY (ALL DISTRICTS) (3-VOTES)

SUBJECT

Delegation of authority to invest and reinvest County funds and funds of other depositors in the County Treasury to the Treasurer, and adoption of the Treasurer and Tax Collector Investment Policy.

IT IS RECOMMENDED THAT THE BOARD:

1. Delegate the authority to the Treasurer to invest and reinvest County funds and funds of other depositors in the County Treasury.
2. Adopt the attached Treasurer and Tax Collector Investment Policy (Investment Policy).

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The requested actions allow the Treasurer to continue to invest County funds and funds of other depositors in the County Treasury pursuant to the Investment Policy. On March 21, 2023, pursuant to Government Code (GC) Section 27000.1, and subject to GC Section 53607, your Board delegated to the Treasurer the annual authority to invest and reinvest funds of the County and funds of other depositors in the County Treasury. GC Section 27000.1 states that subsequent to your Board's delegation, the County Treasurer shall thereafter assume full responsibility for those transactions until your Board either revokes its delegation of authority, by ordinance, or decides not to renew the annual delegation, as provided in GC Section 53607. This action requests renewal of the annual

delegation.

GC Section 53646 permits your Board to annually approve the Investment Policy. The primary objectives of the Investment Policy, in priority order, are to maintain the safety of principal, to provide liquidity, and to achieve a return on funds invested. These objectives align with those in State law. Each year, my office reviews the Investment Policy to incorporate changes deemed necessary to meet our primary objectives and to ensure that it aligns with any changes in the GC.

Based on our analysis and in consideration of current market conditions, we recommend adjusting the calculation for intermediate-term, medium-term, and long-term holdings (Attachment III) by basing the calculations on 24-month averages instead of 36-month averages. This update will better align investment limits with the year-over-year growth of the Treasury Pool. We have also provided the annual update to the limits shown in Attachment III for this year accordingly.

Update on Environmental, Social and Corporate Governance (ESG)

On March 9, 2021, your Board approved changes to the Investment Policy in areas related to the consideration of Environmental, Social and Corporate Governance (ESG). Consistent with the 2021 Investment Policy, we incorporated Sustainalytics ESG scores as part of our analysis of investment issuers and have taken action to reduce investments if an issuer's composite ESG score is weaker than the median score for its industry. To date, the consideration of ESG scores in determining our issuers' investment limits has not impacted the Treasury Pool's return on investments.

In Fiscal Year (FY) 2022-23, the percentage of approved issuers with ESG scores increased to 57%, from 46% the prior year. Our purchase volume from issuers with ESG scores decreased slightly, from \$32.1 billion in FY 2021-22, to \$30.3 billion in FY 2022-23. This decrease is largely attributable to the investment environment last year, which featured higher short-term interest rates. Under these conditions, we purchased more short-term U.S. Treasury and Agency securities, which do not have ESG scores.

Implementation of Strategic Plan Goals

The recommended action supports County Strategic Plan Strategy III.3 - Pursue Operational Effectiveness, Fiscal Responsibility, and Accountability.

FISCAL IMPACT/FINANCING

The investment of surplus County funds and funds of other depositors allows these funds to earn a return which is credited to the depositor, net of administrative expenses.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Pursuant to GC Section 27000.1, your Board may delegate by ordinance the authority to invest and reinvest funds of the County and funds of other depositors in the County Treasury to the Treasurer. On January 23, 1996, your Board adopted Ordinance 96-0007 adding Los Angeles County Code Section 2.52.025, which delegated such authority to the Treasurer, subject to annual renewal pursuant to GC Section 53607. GC 53646 permits the Treasurer to render annually to your Board a statement of Investment Policy, to be reviewed and approved at a public meeting. This GC Section also requires that any change in the Investment Policy be submitted to your Board for review and approval at a public meeting.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

There is no impact on current services.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Keith Knox". The signature is stylized with a large "K" and a cursive "Knox".

KEITH KNOX

Treasurer and Tax Collector

KK:EBG:DJJ:JK:en

Enclosures

- c: Chief Executive Officer
- Interim Executive Officer, Board of Supervisors
- Auditor-Controller
- County Counsel
- Los Angeles County Office of Education
- Los Angeles Community College District

**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR
INVESTMENT POLICY**

Authority to Invest

Pursuant to Government Code Section 27000.1 and Los Angeles County Code 2.52.025, the Los Angeles County Board of Supervisors has delegated to the Treasurer the authority to invest and reinvest the funds of the County and the funds of other depositors in the County Treasury.

Fundamental Investment Policy

The Treasurer, a trustee, is inherently a fiduciary and subject to the prudent investor standard. Accordingly, when investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing investments, the investment decisions SHALL be made with the care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity would use with like aims.

All investments SHALL be governed by the Government Code and comply with the specific limitations set forth within this Investment Policy. Periodically, it may be necessary and prudent to make investment decisions beyond the limitations set forth in the Investment Policy that are otherwise permissible by California Government Code. In these special circumstances, ONLY the Treasurer is permitted to give written approval to operate outside the limitations set forth within this Investment Policy.

Pooled Surplus Investment Portfolio

The Treasurer SHALL establish and maintain a Pooled Surplus Investment (PSI) portfolio. The PSI portfolio SHALL be used to provide safe, liquid investment opportunities for pooled surplus funds deposited into the County Treasury.

The investment policies of the PSI portfolio SHALL be directed by and based on three prioritized objectives. The primary objective SHALL be to ensure the safety of principal. The secondary objective SHALL be to meet the liquidity needs of the PSI participants, which might be reasonably anticipated. The third objective SHALL be to achieve a return on funds invested, without undue compromise of the first two objectives.

PSI revenue/loss distribution SHALL be shared on a pro-rata basis with the PSI participants. PSI revenue/loss distribution will be performed monthly, net of administrative costs authorized by Government Code Section 27013 which includes employee salaries and benefits and services and supplies, for investing, depositing or handling funds, and the distribution of interest income, based on the PSI participants' average daily fund balance as recorded on the Auditor-Controller's accounting records. Administrative costs SHALL be deducted from the monthly PSI revenue/loss distribution on the basis of one-twelfth of the budgeted costs and adjusted periodically to actual costs.

Investments purchased with the intent to be held to maturity SHALL be accounted for in the Non-Trading partition of the PSI portfolio. Investments purchased with the intent to be sold prior to maturity SHALL be accounted for in the Trading partition of the PSI portfolio. The investments in the Trading partition SHALL NOT exceed \$500 million without specific written approval of the Treasurer.

In the event that a decision is made to transfer a given security from one partition to another, it MAY be transferred at cost; however, the difference between the market value, exclusive of accrued interest, at the time of transfer and the purchase price, exclusive of accrued interest, SHALL be computed and disclosed as unrealized profit or loss.

All PSI investments SHALL be categorized according to the period of time from settlement date to maturity date as follows:

- SHORT-TERM investments are for periods of up to ONE YEAR.
- INTERMEDIATE-TERM investments are for periods of ONE YEAR to THREE YEARS.
- MEDIUM-TERM investments are for periods of over THREE YEARS to FIVE YEARS.
- LONG-TERM investments are for periods of over FIVE YEARS.

PSI investments SHALL be limited to the short-term category except that the Investment Office of the Treasurer's Office MAY make PSI investments in accordance with the limitations imposed in Attachments I, II, III, and IV (all of which are attached hereto and incorporated by this reference.)

The weighted average maturity target of the PSI portfolio is a range between 1.0 and 4.0 years. For purposes of maturity classification, the maturity date SHALL be the nominal maturity date or the unconditional put option date, if one exists.

The total PSI portfolio investments with maturities in excess of one year SHALL NOT exceed 75% of the last 36 months' average total cash and investments, after adjustments, as indicated in Attachment III.

Business Continuity Plan

The Treasurer's Business Continuity Plan (BCP) serves to sustain the performance of mission-critical Treasury functions in the event of a local or widespread emergency.

The BCP includes written guidelines to perform critical Treasury functions, contact information for key personnel, authorized bank representatives and broker/dealers. The Treasurer's Office implemented its BCP in 2007.

Liquidity of PSI Investments

Short-term liquidity SHALL further be maintained and adjusted monthly so that sufficient anticipated cash is available to fully meet unanticipated withdrawals of discretionary deposits, adjusted for longer-term commitments, within 90 days.

Such liquidity SHALL be monitored where, at the beginning of each month, the par value for maturities in the next 90 days plus projected PSI deposits for 90 days, divided by the projected PSI withdrawals for 90 days plus discretionary PSI deposits, is equal to or greater than one.

The liquidation of investments is not required solely because the discretionary liquidity withdrawal ratio is less than one; however, investments SHALL be limited to a maximum maturity of 30 days until such time as the discretionary liquidity withdrawal ratio is equal to or greater than one.

The sale of any PSI instrument purchased in accordance with established policies is not required solely because an institution's credit rating is lowered after the purchase of the instrument.

Specific Purpose Investment Portfolio

The Treasurer SHALL maintain a Specific Purpose Investment (SPI) portfolio to manage specific investment objectives of the SPI participants. Specific investments may be made with the approval of the requesting entity's governing body and the approval of the Treasurer. Revenue/loss distribution of the SPI portfolio SHALL be credited to the specific entity for which the investment was made. The Treasurer reserves the right to establish and charge the requesting entity fees for maintaining the entity's SPI portfolio.

Investments SHALL be limited to the short-term category, as defined above in the previous section for PSI investments, except when requested by a depositing entity and with the approval of the Treasurer, a longer term investment MAY be specifically made and held in the SPI portfolio.

The sale of any SPI instrument purchased in accordance with established policies is not required solely because an institution's credit rating is lowered after the purchase of the instrument.

Execution, Delivery, and Monitoring of Investments

The Treasurer SHALL designate, in writing, personnel authorized to execute investment transactions.

All transactions SHALL be executed on a delivery versus payment basis.

The Treasurer or his authorized designees, in purchasing or obtaining any securities in a negotiable, bearer, registered, or nonregistered format, requires delivery of the securities to the Treasurer or designated custodial institution, by book entry, physical delivery, or by third party custodial agreement.

All investment transactions made by the Investment Office SHALL be reviewed by the Internal Controls Branch to assure compliance with this Investment Policy.

Reporting Requirements

The Treasurer SHALL provide the Board of Supervisors with a monthly report consisting of, but not limited to, the following:

- All investments detailing each by type, issuer, date of maturity, par value, historical cost, market value and the source of the market valuation.
- Month-end bank balances for accounts under the control of the Treasurer.
- A description of funds, investments, or programs that are under the management of contracted parties, including lending programs for the Treasurer.
- A description of all investment exceptions, if any, to the Investment Policy.
- A statement denoting the ability of the PSI portfolio to meet the anticipated cash requirements for the participants for the next six months.

Discretionary Treasury Deposits and Withdrawal of Funds

At the sole discretion of the Treasurer, PSI deposits may be accepted from local agencies not required to deposit their funds with the Los Angeles County Treasurer, pursuant to Government Code Section 53684.

At the time such deposits are made, the Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits

in excess of \$1 million. Such projections may be adjusted periodically as prescribed by the Treasurer but in no event less than semi-annually.

In accordance with Government Code Section 27136, all requests for withdrawal of such funds, for the purpose of investing or depositing these funds elsewhere SHALL be evaluated, prior to approving or disapproving the request, to ensure that the proposed withdrawal will not adversely affect the principal deposits of the other PSI participants.

If it is determined that the proposed withdrawal will negatively impact the principal deposits of the other PSI participants, the Treasurer may delay such withdrawals until the impact can be mitigated.

Broker/Dealers Section

Broker/Dealers SHALL be limited to primary government dealers as designated by the Federal Reserve Bank or institutions meeting one of the following:

- A. Broker/Dealers with minimum capitalization of \$500 million and who meet all five of the below listed criteria:
 1. Be licensed by the State as a Broker/Dealer, as defined in Section 25004 of the Corporations Code, or a member of a Federally regulated securities exchange and;
 2. Be a member of the Financial Industry Regulatory Authority and;
 3. Be registered with the Securities and Exchange Commission and;
 4. Have been in operation for more than five years; and
 5. Have a minimum annual trading volume of \$100 billion in money market instruments or \$500 billion in United States (U.S.) Treasuries and Agencies.
- B. Emerging firms that meet all of the following:
 1. Be licensed by the State as a Broker/Dealer, as defined in Section 25004 of the Corporations Code, or a member of a Federally regulated securities exchange and;

2. Maintain office(s) in California and;
3. Maintain a minimum capitalization of \$250,000 and, at the time of application, have a maximum capitalization of no more than \$10 million.

Commercial Paper and Negotiable Certificates of Deposit may be purchased directly from issuers approved by the Treasurer.

An approved Treasurer Broker/Dealer list SHALL be maintained. Firms SHALL be removed from the approved Broker/Dealer list and trading suspended with firms failing to accurately and timely provide the following information:

- A. Confirmation of daily trade transactions and all open trades in effect at month-end.
- B. Response to auditor requests for confirmation of investment transactions.
- C. Response to the Internal Controls Branch requests for needed information.

Honoraria, Gifts, and Gratuities Limitations

The Treasurer, Chief Deputy Treasurer and Tax Collector and designated Treasurer and Tax Collector employees SHALL be governed by the provision of the State's Political Reform Act, the Los Angeles County Code relating to Lobbyists, and the Los Angeles County Code relating to post government employment of County officials.

Investment Limitations

The Investment Office SHALL NOT invest in inverse floating rate notes, range notes, or interest only strips that are derived from a pool of mortgages.

The Investment Office SHALL NOT invest in any security that could result in zero interest if held to maturity.

For investment transactions in the PSI portfolio, the Investment Office SHALL obtain approval of the Treasurer before recognizing any loss exceeding \$100,000 per transaction, calculated using amortized cost.

Proceeds from the sale of notes or funds set aside for the repayment of notes SHALL NOT be invested for a term that exceeds the term of the notes. Funds from bond proceeds may be invested in accordance with Government Code Section 53601(m), which permits investment according to the statutory provisions governing the issuance

of those bonds, or in lieu of any statutory provisions to the contrary, in accordance with the approved financing documents for the issuance.

Consideration of Environmental, Social, and Corporate Governance (ESG) Scores

The Treasurer considers that environmental, social and governance (ESG) factors may financially impact the safety, liquidity and yield of investment opportunities. The Treasurer therefore may pursue pragmatic and cost-effective means to consider such factors to fulfill the objectives set forth for the PSI Portfolio.

The Treasurer may also seek to further the County's sustainability goals and enhance the transition to a green economy, consistent with the County's Sustainability Plan, Our County, in its investment decisions, as long as such investments achieve substantially equivalent safety, liquidity and yield compared to other investment opportunities.

Permitted Investments

Permitted Investments SHALL be limited to the following:

A. Obligations of the U.S. Government, its agencies and instrumentalities

1. Maximum maturity: None.
2. Maximum total par value: None.
3. Maximum par value per issuer: None.
4. Federal agencies: Additional limits in Section G apply if investments are Floating Rate Instruments.

B. Municipal Obligations from the approved list of municipalities (Attachment IV)

1. Maximum maturity: As limited in Attachment IV.
2. Maximum total par value: 10% of the PSI portfolio.

C. Asset-Backed Securities

1. Maximum maturity: Five years.
2. Maximum total par value: 20% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.
4. All Asset-Backed securities must be rated in a rating category of "AA" or its equivalent or better rating and the issuer's corporate debt rating must be in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization (NRSRO).

D. Bankers' Acceptance Domestic and Foreign

1. Maximum maturity: 180 days and limits outlined in Attachment I for issuer's current credit rating.
2. Maximum total par value: 40% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
4. The aggregate total of Bankers' Acceptances and Negotiable Certificates of Deposits SHALL NOT exceed:
 - a) The total shareholders' equity of depository bank.
 - b) The total net worth of depository bank.

E. Negotiable Certificates of Deposit (CD)

1. Maximum maturity: Three years and limits outlined in Attachment I for issuer's current credit rating.
2. Maximum total par value: Aggregate total of Domestic and Euro CD's are limited to 30% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.

4. Must be issued by:
 - a) National or State-chartered bank, or
 - b) Savings association or Federal association, or
 - c) Federal or State credit union, or
 - d) Federally licensed or State-licensed branch of a foreign bank.
5. Euro CD's:
 - a) Maximum maturity: One year and limits outlined in Attachment I for issuer's current credit rating.
 - b) Maximum total par value: 10% of the PSI portfolio.
 - c) Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.
 - d) Limited to London branch of National or State-chartered banks.
6. The aggregate total of Bankers Acceptances and Negotiable Certificates of Deposits SHALL NOT exceed:
 - a) The total shareholders' equity of depository bank.
 - b) The total net worth of the depository bank.

F. Corporate and Depository Notes

1. Maximum maturity: Three years and limits outlined in Attachment I for the issuer's current credit rating.
2. Maximum total par value: 30% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.

4. Notes MUST be issued by:
 - a) Corporations organized and operating within the U.S.
 - b) Depository institutions licensed by the U.S or any State and operating within the U.S.
5. Additional limits in Section G apply if note is a Floating Rate Note Instrument.

G. Floating Rate Notes

Floating Rate Notes included in this category are defined as any instrument that has a coupon or interest rate that is adjusted periodically due to changes in a base or benchmark rate.

1. Maximum maturity: Seven years, provided that Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 million par value may be greater than five years to maturity.
2. Maximum total par value: 10% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
4. Benchmarks SHALL be limited to commercially available U.S. dollar denominated indexes.
5. The Investment Office SHALL obtain the prospectus or the issuer term sheet prior to purchase for all Floating Rate Notes and SHALL include the following on the trade ticket:
 - a) Specific basis for the benchmark rate.
 - b) Specific computation for the benchmark rate.
 - c) Specific reset period.
 - d) Notation of any put or call provisions.

H. Commercial Paper

1. Maximum maturity: 270 days and limits outlined in Attachment I for the issuer's current credit rating.
2. Maximum total par value: 40% of the PSI portfolio.
3. Maximum par value per issuer: The lesser of 10% of the PSI portfolio or the limits outlined in Attachment I for the issuer's current credit rating.
4. Credit: Issuing Corporation - Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):
 - a) The entity meets the following criteria:
 - 1) Is organized and operating in the U.S. as a general corporation.
 - 2) Has total assets in excess of \$500 million.
 - 3) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO.
 - b) The entity meets the following criteria:
 - 1) Is organized in the U.S. as a Limited Liability Company or Special Purpose Corporation.
 - 2) Has program-wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.
 - 3) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.

I. Shares of Beneficial Interest

1. Money Market Fund (MMF) - Shares of beneficial interest issued by diversified management companies known as money market mutual funds, registered with the Securities and Exchange Commission in accordance with Section 270.2a-7 of Title 17 of the Code of Federal Regulation. The company SHALL have met either of the following criteria:

- a) Attained the highest possible rating by not less than two NRSROs.
- b) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized in Government Code Section 53601 and with assets under management in excess of five hundred million dollars (\$500,000,000).

Maximum total par value: 15% of the PSI portfolio. However, no more than 10% of the PSI may be invested in any one fund.

2. State of California's Local Agency Investment Fund (LAIF) pursuant to Government Code Section 16429.1.
3. Trust Investments – Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in securities and obligations authorized in Section 53601 (a) to (o) of the Government Code. To be eligible, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:
 - a) The adviser is registered or exempt from registration with the Securities and Exchange Commission.
 - b) The adviser has not less than five years of experience investing in the securities and obligations authorized in Section 53601 (a) to (o) of the Government Code.
 - c) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

J. Repurchase Agreement

1. Maximum maturity: 30 days.
2. Maximum total par value: \$1 billion.
3. Maximum par value per dealer: \$500 million.
4. Agreements must be in accordance with approved written master repurchase agreement.

5. Agreements must be fully secured by obligations of the U.S. Government, its agencies and instrumentalities. The market value of these obligations that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities and the value shall be adjusted no less than monthly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102% no later than the next business day. If a repurchase agreement matures the next business day after purchase, the repurchase agreement is not out of compliance with this collateralization requirement if the value of the collateral falls below the 102% requirement at the close of business on settlement date.

K. Reverse Repurchase Agreement

1. Maximum term: One year.
2. Maximum total par value: \$500 million. Maximum par value is limited to a combined total of reverse repurchase agreements and securities lending agreements of 20% of the base value of the portfolio.
3. Maximum par value per broker: \$250 million.
4. Dealers limited to those primary dealers or those Nationally or State chartered banks that have a significant banking relationship with the County as defined in Government Code Section 53601(j)(4)(B) approved specifically by the Treasurer.
5. Agreements SHALL only be made for the purpose of enhancing investment revenue.
6. Agreements must be in accordance with approved written master repurchase agreement.
7. Securities eligible to be sold with a simultaneous agreement to repurchase SHALL be limited to obligations of the U.S. Government and its agencies and instrumentalities.
8. The security to be sold on a reverse repurchase agreement SHALL have been owned and fully paid for by the Treasurer for a minimum of 30 days prior to sale.

9. The proceeds of the reverse repurchase agreement SHALL be invested in authorized instruments with a maturity less than 92 days unless the agreement includes a codicil guaranteeing a minimum earning or spread to maturity.
10. The proceeds of the reverse repurchase agreement SHALL be invested in instruments with maturities occurring at or before the maturity of the reverse repurchase agreement.
11. In no instance SHALL the investment from the proceeds of a reverse repurchase agreement be sold as part of a subsequent reverse repurchase agreement.

L. Forwards, Futures and Options

Forward contracts are customized contracts traded in the Over The Counter Market where the holder of the contract is OBLIGATED to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

Future contracts are standardized contracts traded on recognized exchanges where the holder of the contract is OBLIGATED to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

Option contracts are those traded in either the Over The Counter Market or recognized exchanges where the purchaser has the RIGHT but not the obligation to buy or sell a specific amount of an underlying asset at a specific price within a specific time period.

1. Maximum maturity: 90 days.
2. Maximum aggregate par value: \$100 million.
3. Maximum par value per counterparty: \$50 million. Counterparties for Forward and Option Contracts limited to those on the approved Treasurer and Tax Collector list and must be rated "A" or better from at least one nationally recognized rating agency.
4. The underlying securities SHALL be an obligation of the U.S. Government and its agencies and instrumentalities.
5. Premiums paid to an option seller SHALL be recognized as an option loss at the time the premium is paid and SHALL not exceed \$100,000 for each

occurrence or exceed a total of \$250,000 in any one quarter. Premiums received from an option purchase SHALL be recognized as an option gain at the time the premium is received.

6. Complex or hybrid forwards, futures or options defined as agreements combining two or more categories are prohibited unless specific written approval of the Treasurer is obtained PRIOR to entering into the agreement.
7. Open forward, future, and option contracts SHALL be marked to market weekly and a report SHALL be prepared by the Internal Controls Branch.
8. In conjunction with the sale of bonds, the Treasurer MAY authorize exceptions to maturity and par value limits for forwards, futures and options.

M. Interest Rate Swaps

Interest Rate Swaps SHALL be used only in conjunction with the sale of bonds approved by the Board of Supervisors. In accordance with Government Code Section 53534, these agreements SHALL be made only if all bonds are rated in one of the three highest rating categories by two nationally recognized rating agencies and only upon receipt, from any rating agency rating the bonds, of written evidence that the agreement will not adversely affect the rating.

Further, the counterparty to such an agreement SHALL be rated "A" or better from at least one nationally recognized rating agency selected by the Treasurer, or the counterparty SHALL provide an irrevocable letter of credit from an institution rated "A" or better from at least one nationally recognized rating agency acceptable to the Treasurer.

N. Securities Lending Agreement

Securities lending agreements are agreements under which the Treasurer agrees to transfer securities to a borrower who, in turn agrees to provide collateral to the Treasurer. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the Treasurer in return for the collateral.

1. Maximum term: 180 days.
2. Maximum par value: Maximum par value is limited to a combined total of reverse repurchase agreements and securities lending agreements of 20% of the base value of the portfolio.

3. Dealers limited to those primary dealers or those Nationally or State chartered banks that have a significant banking relationship with the County as defined in Government Code Section 53601(j)(4)(B) approved specifically by the Treasurer.
4. Agreements SHALL only be made for the purpose of enhancing investment revenue.
5. Securities eligible to be sold with a simultaneous agreement to repurchase SHALL be limited to obligations of the U.S. Government and its agencies and instrumentalities.
6. The security to be sold on securities lending agreement SHALL have been owned and fully paid for by the Treasurer for a minimum of 30 days prior to sale.
7. The proceeds of the securities lending agreement SHALL be invested in authorized instruments with a maturity less than 92 days unless the agreement includes a codicil guaranteeing a minimum earning or spread to maturity.
8. In no instance SHALL the investment from the proceeds of a securities lending agreement be sold as part of a subsequent reverse repurchase agreement or securities lending agreement.

O. Supranationals

Supranationals are multilateral lending institutions that provide development financing, advisory services and other financial services to their member countries to promote improved living standards through sustainable economic growth.

Supranational investments are U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by any of the supranational institutions identified in Government Code Section 53601(q), with a maximum remaining maturity of five years or less, and which are eligible for purchase and sale within the United States. Supranational investments shall be rated in a rating category of "AA" or its equivalent or better by a NRSRO and shall not exceed 30% of the PSI portfolio.

1. Maximum maturity: Five years and limits outlined in Attachment I for issuer's current credit rating.

2. Maximum total par value: 30% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.

Permitted Investments are also subject to limitation based on the ESG score of individual issuers in comparison to the ESG score of the issuer's business sector, as rated by Sustainalytics. The limitation methodology is shown in Attachment II.

**MINIMUM CREDIT RATING
DOMESTIC ISSUERS**

Investment Type	Maximum Maturity	Issuer Rating (1)			Investment Limit
		S&P Global	Moody's Analytics	Fitch Ratings	
Bankers' Acceptance	180 days	A-1/AAA	P-1/Aaa	F1/AAA	\$750MM
		A-1/AA	P-1/Aa	F1/AA	\$600MM
		A-1/A	P-1/A	F1/A	\$450MM, of which 50% may be over 90 days to a maximum of 180 days
Certificates of Deposit	3 years	A-1/AAA	P-1/Aaa	F1/AAA	\$750MM, of which 50% may be over 180
		A-1/AA	P-1/Aa	F1/AA	\$600MM, of which 50% may be over 180
		A-1/A	P-1/A	F1/A	\$450MM, of which 50% may be over 90 days to a maximum of 180 days
Corporate Notes, Asset Backed Securities (ABS) and Floating Rate Notes (FRN)	Corporate: 3 years ABS: 5 years FRN: 5 years (2)	A-1/AAA	P-1/Aaa	F1/AAA	\$750MM, of which 50% may be over 180
		A-1/AA	P-1/Aa	F1/AA	\$600MM, of which 50% may be over 180
		A-1/A	P-1/A	F1/A	\$450MM, of which 50% may be over 90 days to a maximum of 180 days

Notes:

- (1) All issuers must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Seven years, if Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 MM (million) par value may be greater than five years to maturity.

**MINIMUM CREDIT RATING
FOREIGN ISSUERS**

Investment Type	Maximum Maturity	Issuer Rating (1)			Investment Limit
		S&P Global	Moody's Analytics	Fitch Ratings	
Bankers' Acceptance	180 days	A-1/AAA	P-1/Aaa	F1/AAA	\$600MM
		A-1/AA	P-1/Aa	F1/AA	\$450MM
		A-1/A	P-1/A	F1/A	\$300MM, of which 50% may be over 90 days to a maximum of 180 days.
Certificates of Deposit	3 years	A-1/AAA	P-1/Aaa	F1/AAA	\$600MM, of which 50% may be over 180
		A-1/AA	P-1/Aa	F1/AA	\$450MM, of which 50% may be over 180
		A-1/A	P-1/A	F1/A	\$300MM, of which 50% may be over 90 days to a maximum of 180 days
Corporate Notes, Asset Backed Securities (ABS) and Floating Rate Notes (FRN)	Corporate: 3 years ABS: 5 years FRN: 5 years (2)	A-1/AAA	P-1/Aaa	F1/AAA	\$600MM, of which 50% may be over 180
		A-1/AA	P-1/Aa	F1/AA	\$450MM, of which 50% may be over 180
		A-1/A	P-1/A	F1/A	\$300MM, of which 50% may be over 90 days to a maximum of 180 days

Notes:

- (1) All issuers must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Seven years, if Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 MM (million) par value may be greater than five years to maturity.

County of Los Angeles
 Treasurer and Tax Collector
 Investment Policy
 ATTACHMENT I-c.

**MINIMUM CREDIT RATING
 SUPRANATIONAL ISSUERS**

Issuer Rating (1)			Investment Limit (2)
S&P Global	Moody's Analytics	Fitch Ratings	
AAA	Aaa	aaa	30% of PSI Portfolio, of which 20% of the PSI Portfolio may be between 2 and 5 years.
AA	Aa	aa	20% of PSI Portfolio, of which 10% of the PSI Portfolio may be between 2 and 5 years.

Notes:

- (1) The issuer must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Maximum combined par value for all issuers is limited to 30% of the PSI portfolio.

County of Los Angeles
Treasurer and Tax Collector
Investment Policy
ATTACHMENT I-d.

**MINIMUM CREDIT RATING
COMMERCIAL PAPER**

Maximum Maturity	Issuer Rating (1) (2)			Investment Limit (3)
	S&P Global	Moody's Analytics	Fitch Ratings	
270 days	A-1	P-1	F1	\$1.5 Billion

Notes:

- (1) The issuer must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) If an issuer has a long-term rating, it must be rated in a rating category of "A" or its equivalent or higher.
- (3) Maximum combined par value for all issuers is limited to 40% of the PSI portfolio.

**ENVIRONMENTAL, SOCIAL, AND CORPORATE GOVERNANCE (ESG) SCORE
IMPACT ON INVESTMENT LIMITS**

If an issuer's Sustainalytics ESG score is weaker than the median Sustainalytics ESG score of its business sector, investment limits will be subject to the following investment limit reductions:

Score Differential	Percentage Reduction of Investment Limit
≤ 5 points weaker	0%
5 ≤ 10 points weaker	15%
10 ≤ 20 points weaker	30%
> 20 points weaker	50%

**LIMITATION CALCULATION FOR
INTERMEDIATE-TERM, MEDIUM-TERM AND LONG-TERM HOLDINGS
(Actual \$)**

Average Investment Balance and Available Cash (1)	\$48,575,146,466
Less:	
▪ 50% of Discretionary Deposits (1)	(\$1,824,772,741)
Average Available Balance	\$46,750,373,725
Multiplied by the Percent Available for Investment Over One Year	75%
Equals the Available Balance for Investment Over One Year	\$35,062,780,294
Intermediate-Term (From 1 to 3 Years) ▪ One-third of the Available Balance for Investment	\$11,687,593,431
Medium-Term and Long-Term (Greater Than 3 Years) ▪ Two-thirds of Available Balance for Investment (2)	\$23,375,186,863

(1) 24 Month Average from December 2021 to November 2023.

(2) Any unused portion of the Medium-Term and Long-Term available balance may be used for Intermediate-Term investments.

APPROVED LIST OF MUNICIPAL OBLIGATIONS

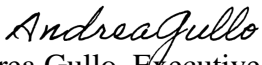
1. Any obligation issued or caused to be issued by the County of Los Angeles on its behalf or on behalf of other Los Angeles County affiliates. If on behalf of other Los Angeles County affiliates, the affiliate must have a minimum rating of “A3” (Moody’s Analytics) or “A-” (S&P Global or Fitch Ratings). The maximum maturity is limited to 30 years.
2. Any short- or medium-term obligation issued by the State of California or a California local agency with a minimum Moody’s Analytics rating of “MIG-1” or “A2” or a minimum S&P Global rating of “SP-1” or “A.” Maximum maturity limited to five years.

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 18, 2024

To: Board Members

From: 
Andrea Gullo, Executive Director

Subject: Agenda Item No. 3h) Adoption of Authority Resolution 2024-02 Certifying Completion of the Puente Hills Fuels Reduction and Wildfire Prevention Project (RMC20008).

Recommendation:

That the Board adopt Resolution 2024-02.

Background:

The San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy (RMC) provided the Authority with a grant in the amount of \$300,000 for fire prevention actions. This funding was sourced from the Governor's wildfire resilience plan. The term of the grant agreement "RMC20008" was June 21, 2021 through March 31, 2025 and funds were spent by October 2023. The Authority used the funds for defensible space clearance around the Preserve in 2022 including flammable and dead tree removal. The Authority also used the funds to purchase a mower, and a trailer to transport the mower. Authority in-kind matching funds for the purchase of the trailer totaled \$2,357.54. Obtaining a mower and trailer will enable year-round clearing of trails and emergency access routes by contracted MRCA ranger and park staff. A map of the project work areas is attached for your reference. All work has been completed to date.

Project Description per RMC20008:

The Puente Hills are an incredible natural resource for the surrounding communities of Whittier, Hacienda Heights and La Habra Heights, all of which are identified as Communities at Risk by the Office of the State Fire Marshal. The hills are almost completely surrounded by thousands of homes, and with fire seasons getting longer and more intense, securing funding for fire prevention in this urban area is crucial. This funding will allow for the Habitat Authority agency to perform important fuel reduction work for the region. The project will consist of clearing for defensible space between the Habitat Authority's Preserve and structures primarily at the urban-wildland interface removal of dead/ dying/ flammable /invasive trees, and purchasing a tractor used for heavy brush hillside and chaparral clearance mowing. The tractor mower will be available for agency use multiple times throughout the

year to clear vegetation along emergency access routes for safety during and after the grant performance period.

Timeline:

The flammable/invasive trees and vegetation removal portion of the project was completed in the fall 2021. Fuels clearance occurred in 2022. The mower was delivered July 2023, and the trailer was delivered October 2023.

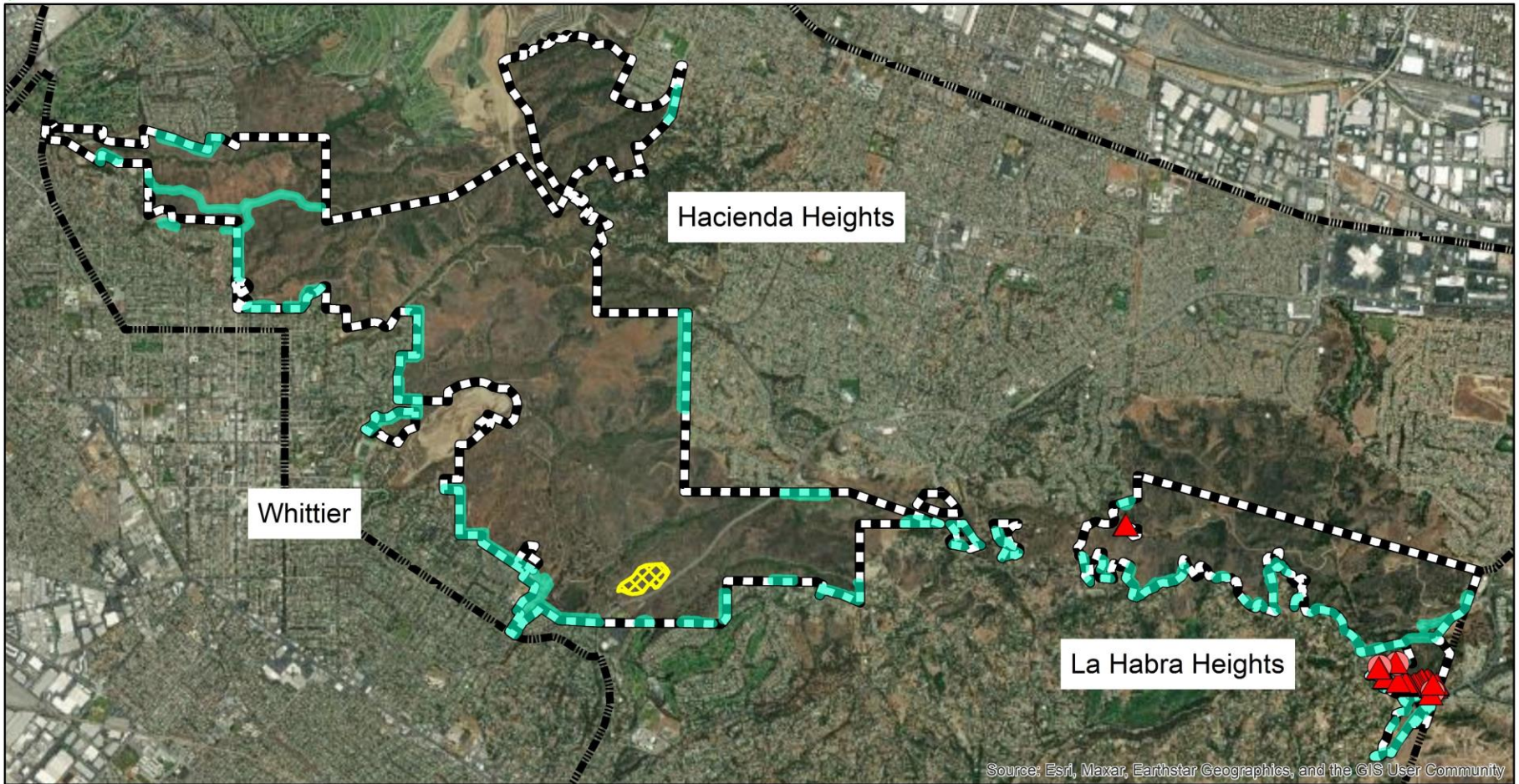
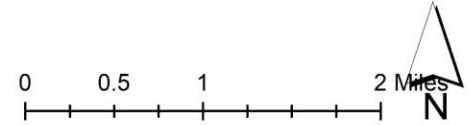
The deliverables were as follows: 136 acres of fuel clearance around the Puente Hills Preserve was completed; 118 dead/invasive/dying trees were removed including trimming 3 dead branches over approximately 20 acres (approximately 2 acres overlapped with the fuel modification zone). The overall acreage affected was approximately 154.

Fiscal Impact:

The final grant closeout and reimbursement for retention costs in the amount of \$30,000 is dependent on a certification by the Authority Board of Directors that the project has been completed.

Attachments:

Map of project area
Authority Board Resolution 2024-02



Legend

Dead/dying/invasive tree removal and trimming

- ▲ Remove (53)
- Trim (3) (Approx. 3 acres)
- Non-native tree removal area (n= 65 trees) (Approx. 16.9 acres)

- Fuel Modification Zones (Approx. 136 acres)
- Puente Hills Preserve Boundary
- Habitat Authority Jurisdictional Boundary

**Puente Hills Habitat Preservation Authority
Resolution No. 2024-02**

**A Resolution of the Board of Directors
CERTIFYING COMPLETION OF THE
PUENTE HILLS FUELS REDUCTION AND WILDFIRE PREVENTION PROJECT
(RMC 20008)**

WHEREAS, the Puente Hills Habitat Preservation Authority (Habitat Authority) is a Joint Powers Authority created pursuant to Government Code Section 6500 in 1994; and

WHEREAS, the Habitat Authority is dedicated to the acquisition, restoration, and management of open space in the Puente Hills for preservation of the land in perpetuity, with the primary purpose to protect native habitat and biological diversity. Additionally, the Habitat Authority endeavors to provide opportunities for outdoor education and low-impact recreation; and

WHEREAS, the San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy (RMC) awarded the Habitat Authority a grant (RMC 20008) in accordance with the Wildfire Prevention Early Action Budget Plan in Chapter 14/21 of the Budget Act of 2020; and

WHEREAS, this action by the Habitat Authority's Board of Directors will certify completion of the Puente Hills Fuels Reduction and Wildfire Prevention Grant (RMC 20008). Certification is required by the RMC in order for the Habitat Authority to close out the grant and be fully reimbursed for project costs.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Puente Hills Habitat Preservation Authority hereby:

1. Finds that the above recitals are true and correct and incorporates them by reference as though set forth in full.
2. Finds that this action is consistent with the purposes of the Habitat Authority.
3. Finds that the actions contemplated by this resolution are categorically exempt from the California Environmental Quality Act under Section 15307 of the CEQA Guidelines as actions to assure the maintenance, restoration, or enhancement of a natural resource where the regulatory process involves procedures for protection of the environment; Section 15308 of the Guidelines as actions to assure the maintenance, restoration, enhancement, or protection of the environment where the regulatory process involves procedures for protection of the environment; none of the exceptions to the exemptions set for in Section 15300.2 of the Guidelines apply.
4. Incorporates by reference the associated staff report dated April 18, 2024.
5. Certifies completion of the Puente Hills Fuels Reduction and Wildfire Prevention Grant Project (RMC 20008).

This resolution shall take effect immediately upon its adoption by the Board of Directors, and the Board Secretary shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the Board of Directors of the Puente Hills Habitat Preservation Authority at this regular meeting of April 18, 2024 by the following vote.

Motion _____ Second: _____

Ayes: _____

Nays: _____

Abstentions: _____

Signature

Chair of Board of Directors

----- CERTIFICATION OF RESOLUTION -----

ATTEST:

I Marlyn Barajas, Secretary of the Board of Directors of the Puente Hills Habitat Preservation Authority, witness my hand on the 18th of April 2024.

Signature

Additional Materials

Minutes
PUENTE HILLS HABITAT PRESERVATION AUTHORITY
CITIZENS TECHNICAL ADVISORY COMMITTEE
February 13, 2024

The regular meeting of the Citizens Technical Advisory Committee was held on Tuesday, February 13, 2024, at Palm Park, 5703 Palm Ave, Whittier, CA 90601.

I. CALL TO ORDER.

Chair Liang called the meeting to order at 7:01 p.m.

II. ROLL CALL.

A roll call was taken, and there was a quorum at this time. Two members arrived after roll call.

Members Present: Bryan Coreas	County of Los Angeles
John Ford	County of Los Angeles
Matthew Liang, Chair	Couty of Los Angeles
Adam Nazaroff	La Habra Heights
Catherine Houwen	La Habra Heights
Michelle Pekko-Seymoure	Whittier
Dr. Janis Cavanaugh	Whittier
Shelley Andros, Vice Chair	Whittier

Members Absent: Roy Francis	La Habra Heights
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Authority Representatives Present:

Andrea Gullo, Executive Director
Michelle Mariscal, Ecologist
Marlyn Barajas, Program Analyst

III. PUBLIC COMMENTS.

Steve Huber, Vice President of Whittier Area Audubon, mentioned new bird sightings at Sycamore Canyon during their monthly Bird Walk as well as a sighting of a healthy-looking coyote. He also announced that the monthly Bird Walks are the second Saturday of the month.

IV. DISCUSSION AND POSSIBLE ACTION REGARDING ELECTION OF COMMITTEE CHAIR AND VICE CHAIR, AND SELECTION OF BOARD LIAISON.

Member Coreas and Member Nazaroff arrived during this item.

Executive Director Gullo explained the rotation of the Chair, Vice-Chair and Board Liaison.

Member Houwen motioned to nominate Member Andros as Chair. Member Liang seconded the motion and in a vote, the motion passed unanimously.

Member Andros motioned to nominate Member Houwen as Vice Chair. Member Cavanaugh seconded the motion and in a vote, the motion passed unanimously.

Member Andros motioned to nominate Member Houwen as Board Liaison. Member Cavanaugh seconded the motion and in a vote, the motion passed unanimously.

V. APPROVAL OF MINUTES FOR THE JANUARY 16, 2024, REGULAR MEETING.

Vice Chair Houwen motioned to approve these minutes as drafted. Member Pekko-Seymore seconded the motion and in a vote the motion passed. Member Ford abstained.

VI. STANDING REPORTS:

a. REPORT BY BOARD LIAISON ON PREVIOUS MONTH'S AUTHORITY BOARD OF DIRECTORS MEETING.

Member Houwen, Board Liaison, provided this report.

b. SOCIAL MEDIA REPORT.

Program Analyst Barajas compared data for the months of November, December, and January for the Habitat Authority newsletter and Meetup sign-ups. The data showed growth in January for both the newsletter and Meetup.

c. COMMITTEE MEMBER FEEDBACK FROM THE PUBLIC AS IT RELATES TO THE AUTHORITY.

Member Coreas commented on tabling at the Lunar New Year celebration at the Rowland Heights Community Center along with Executive Director Gullo. He commented on some of the Habitat Authority giveaways including an agency sticker that was premiered on that day.

Member Liang welcomed a new person in the audience during this meeting.

VII. RECEIVE AND FILE NOVEMBER AND DECEMBER 2023 MOUNTAINS RECREATION AND CONSERVATION AUTHORITY (MRCA) RANGER REPORTS.

There was discussion about car break-ins at the trailhead parking structures.

VIII. Update about possible Authority land acquisitions.

Ecologist Mariscal and Executive Director Gullo provided this report. There was discussion regarding two potential acquisitions.

IX. DISCUSSION AND POSSIBLE RECOMMENDATION TO THE BOARD AUTHORIZING EXECUTIVE DIRECTOR TO ENTER INTO A CONTRACT AMENDMENT WITH TEAM CIVX LLC IN THE AMOUNT OF \$81,415 TO FACILITATE A GENERAL INFORMATIONAL MAILER REGARDING THE AUTHORITY, AND AMEND THE AGENCY BUDGET AS APPROPRIATE.

Executive Director Gullo discussed how the mailers are part of the outreach efforts to inform the local communities who the Habitat Authority is and what it does. The informational mailers would be funded through Mitigation Access Fees from Powder Canyon.

Member Liang motioned to approve recommending to the Board authorizing Executive Director to enter into a contract amendment with Team CivX LLC in the amount of \$81,415 to facilitate mailers, and amend the agency budget as appropriate. Member Ford seconded the motion and in a vote the motion passed unanimously.

X. DISCUSSION AND POSSIBLE RECOMMENDATION TO THE BOARD TO AUTHORIZE EXECUTIVE DIRECTOR TO EXECUTE CONTRACT WITH FAIRBANK, MASLIN, MAULLIN, METZ & ASSOCIATES FOR OPINION POLL SERVICES IN THE AMOUNT UP TO \$34,750.

Executive Director Gullo discussed how a follow up survey would help the Habitat Authority discover if favorability for the Habitat Authority has gone up or down.

Chair Liang motion to recommend to the Board to authorize Executive Director to execute contract with Fairbank, Maslin, Maullin, Metz & Associates for opinion poll services in the amount of at least \$29,250 and up to \$34,750. Member Nazaroff seconded the motion and in a vote the motion passed unanimously.

XI. DISCUSSION AND POSSIBLE RECOMMENDATION TO THE BOARD REGARDING HABITAT AUTHORITY'S EARTH DAY EVENT.

Executive Director Gullo provided information on optional locations and event activities for Earth Day.

Member Coreas suggested using the potential informational mailer, if approved by the Board, to promote this Earth Day event.

Member Coreas motioned to recommend to the Board Option 1: One location at Hacienda Hills on April 20, 2024. Member Ford seconded the motion and in a vote, the motion passed unanimously.

XII. CLOSING REMARKS (COMMENTS/QUESTIONS FROM COMMITTEE MEMBERS AND/OR EXECUTIVE DIRECTOR).

Member Cavanaugh commented that she distributes information to her neighbors including information about the Habitat Authority, and she intends to continue this effort for the upcoming presentation from the Habitat Authority to the Whittier Museum on February 27, 2024.

Member Pekko-Seymoure suggested adding a QR code on the back of agency stickers and making the stickers into shirts. She also suggested tabling at local farmers markets.

Executive Director Gullo mentioned the upcoming events.

- Agency presentation at the Whittier Museum, February 27.
- Whittier's Eggstravaganza event, March 23.
- Tabling at the Sanitation Districts Earth Day event, April 13.

XIII. ADJOURNMENT AND ANNOUNCEMENT OF THE NEXT MEETING.

There being no further comments or business to be discussed, Chair Andros adjourned the meeting at 8:14 p.m. The next regularly scheduled meeting is on March 19, 2024.



**Puente Hills
Habitat Preservation Authority**
Endowment Provided by the Puente Hills Landfill



Earth Day Celebration



When: Saturday, April 20, 2024
9:00am-11:30am

Where: Hacienda Hills Trailhead
14600 Orange Grove Ave
Hacienda Heights, CA 91745

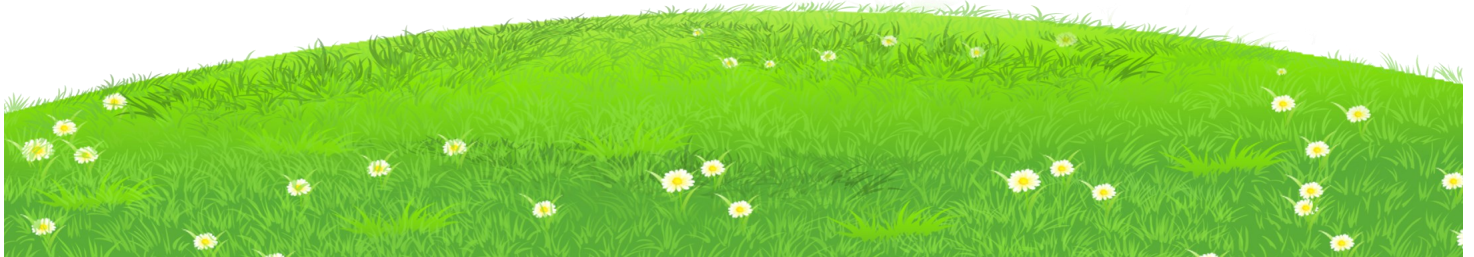
Help protect the planet in honor of Earth Day 2024!

- Ecology and Clean-up hike, 9 am
- Weed removal project
- Fun craft for kids
- Sign up to stay informed about future events
- Learn about the Puente Hills Preserve and the Habitat Authority.

All children under 18 must be accompanied by an adult. Please wear sturdy close-toed shoes and outdoor appropriate clothing. Water will be provided.

Service groups please RSVP to Marlyn at info@HabitatAuthority.org

For additional Earth Day Celebration information contact Marlyn
info@HabitatAuthority.org or call 562-945-9003.



The Habitat Authority's 30th Anniversary and Earth Day Celebration



Andrea Gullo, Executive Director

Preservation of the local hills started with the Friends of the Whittier Hills in the 1980s, and the Puente Hills Habitat Preservation Authority (the Habitat Authority) has been honored to continue these preservation efforts. This year the Habitat Authority is celebrating 30 years as a public agency. Primarily because of the initiative and fortitude of former Whittier Mayor, Bob Henderson, this agency was created in 1994 to help preserve the Puente Hills located in Whittier, Hacienda Heights, Rowland Heights, and La Habra Heights. We are thankful for the steadfast partnership with the local communities and tireless volunteers, and are proud of our accomplishments thus far, including:

- Protecting the 3,880+ acre Puente Hills Preserve, implementing habitat restoration of over 312 acres, and partnering in building Los Angeles County's first wildlife underpass.
- Providing a 23-mile trail system (via six trailheads: Sycamore Canyon, Powder Canyon, Hellman Park, Arroyo Pescadero, Hacienda Hills, and Turnbull Canyon) for thousands of people to enjoy as a valuable respite away from the hustle and bustle of daily life.
- Providing rangers that are California peace officers and are trained in wildfire fighting, which contributes to the local communities' quality of life and property values by keeping the hills clean and safe. Their commitment and expertise are indispensable in reducing fire risk and safeguarding precious natural habitats.
- Contributing to our social fabric by providing a venue for our amazing volunteers to host several public hikes each month for all to enjoy.
- Providing preventative brush clearance to protect local communities from wildfires.
- Having provided outreach to over 33,000 youth and adults as a result of its educational efforts.

The Habitat Authority has protected the native flora and fauna in the Puente Hills for 30 years and we hope to continue to do so for many future generations. However, the Habitat Authority is currently facing an ongoing structural deficit that threatens the continuation of essential services such as rangers. While no decision has been made, the Habitat Authority has been actively exploring options to secure an additional source of funding that would allow the agency to maintain key projects and programs. This includes assisting first responders, maintaining natural habitats, preventing homeless encampments, and supporting the work of park rangers and other contractors in fire prevention. To learn more please visit our website at HabitatAuthority.org.

On Saturday, April 20, the Habitat Authority welcomes your participation at our Earth Day event to celebrate all that the hills mean to us. As we reflect on the significance of Earth Day, we invite everyone to recommit to the preservation of our planet and the promotion of sustainable practices. Together, we can make a difference in maintaining a healthy and resilient world for future generations. The event will be held from 9 am to 11:30 am at the Hacienda Hills Trailhead, 14600 Orange Grove Ave, Hacienda Heights, CA 91745. We welcome the opportunity for you to inquire and learn more about our park ranger services and the need for local funding.

Friends of the Whittier Hills PO Box 247 Whittier, CA 90608
Email: friendsofwhittierhills@gmail.com
Phone 562.696.8740

April newsletter



Stories Left Behind from the Rain: Animal Tracks

Michelle Mariscal, Habitat Authority Ecologist

Among the benefits of the recent rains is the opportunity to catch glimpses of wildlife tracks that are left behind in the mud! This can be an especially fun way to know whether rare, shy, or nocturnal wildlife that you might not regularly encounter have been in the area. Identifying animal tracks can be a bit challenging because you often need more than a single print—indeed, the pattern of the prints is enough to sometimes immediately know that a cottontail rabbit or California ground squirrel had been by for a visit. As you peruse your tracks, keep in mind that the imprint an animal leaves behind is influenced by the substrate and moisture content (such as mud, sand, silt, or snow), the animal's gait (a leisurely walk can look very different from a brisk trot), and the weather since the track was made. I recommend

following the tracks for a little while to help you gather information before coming to a conclusion, and switch directions to give yourself a new perspective (depending on the time of day, shadows can impede or assist with making the tracks more visible). To aid in your identification, you can place an object from your pocket next to the track, such as a pencil or coin, to give yourself an idea of relative size and then snap a photograph to refer back to once you reach your field guide or computer. You may be surprised that your initial guess changes entirely!

While out on the Preserve recently, I stopped to examine a large patch of mud on the Bob Henderson Loop Trail in Arroyo Pescadero to see what stories it had to tell. Not surprisingly, I observed many prints of hiking boots and various sized canine prints, as well as the tires of a bicycle (which is a “no-no” in this portion of the Preserve). After making one pass along the edges of the mud patch my eyes were able to filter out those more common prints to observe others—such as ground squirrel, bird, and even the small, symmetrical prints of a bobcat! Bobcats, unlike canines, have three lobes along the “palm” pad of their feet, which aids in identification. Rather than travelling along the length of the trail like the canine and human prints, this particular bobcat crossed perpendicularly, probably preferring the cover of the habitat over being exposed on the trail. Some of the bobcat prints were also partially obstructed by other overlapping tracks, giving a relative indication of timing for when the bobcat came through. The next time you encounter a patch of mud, or some fine silt along your path I hope you are inspired to examine the tracks of those that came before you and what stories they may have to tell.

Hills For Everyone

Friends of the
Puente-Chino Hills Wildlife Corridor



Newsletter No. 50

Spring 2024

Happy 30th Birthday Habitat Authority!



Melanie Schlotterbeck

Two hikers enjoy Powder Canyon, one of the Habitat Authority's lands, on a beautiful spring day.

By: Andrea Gullo, Habitat Authority's Executive Director

This year, the Puente Hills Habitat Preservation Authority (Habitat Authority) is celebrating 30 years of preserving the Puente Hills. It has been an honor for our agency to play a role in supporting nature and the public good. Pending future funding, we hope to continue our support for years to come!

The Habitat Authority was formed as a joint powers authority—a partnership—between the City of Whittier, County of Los Angeles, Sanitation Districts of Los Angeles County, and a public member representing Hacienda Heights. The Habitat Authority came into existence in 1994 as a condition of approval for the Puente Hills Landfill, our main funding source. The Authority manages over 3,880 acres in the Puente Hills as protected natural lands.

The Puente Hills Preserve is located within a globally recognized biodiversity hotspot (places rich in species variety, but threatened by development). The lands are home to a variety of habitats and wildlife such as bobcats, bats, birds, and reptiles and amphibians—many of which are threatened or rare. The Habitat Authority is actively working to protect this biodiversity through efforts such as restoring over 312 acres of habitat.

Melanie Schlotterbeck



These lands are accessible to thousands of people who enjoy the Preserve's 23 miles of trails via our six trailheads: Sycamore Canyon, Turnbull Canyon, Powder Canyon, Arroyo Pescadero, Hacienda Hills, and Hellman Park. The use of these trails for exercise not only improves physical and mental health, but also fosters social connections and strengthens community bonds. Our amazing volunteers contribute to this social fabric by hosting public hikes for all to enjoy. The Habitat Authority staff, rangers, and volunteers have provided outdoor education to over 33,000 youth and adults.

Additionally, the land itself contributes to our health by capturing carbon emissions, reducing flood risks, and lowering pollution levels. Open spaces are known to benefit local economies by increasing home values; attracting new residents and businesses which increase sales and tax revenue; and contributing to the local economy when recreational visitors use their purchasing power for equipment, food, and gas. Moreover, our rangers, who provide law enforcement and are trained in wildfire fighting, help keep trails clean and safe, which improves the local communities' quality of life.

Now that the Puente Hills Landfill is closed, our funding for maintaining this important work is limited. We're

Continued on page 2 ...

continued from page 1...

currently investigating new, long-term funding options to ensure these benefits remain accessible to the wider community.

On Saturday, April 20, the Habitat Authority welcomes your participation at our Earth Day event to celebrate all that the hills mean to us. Please see our flyer for details. All are welcome!

To sign up for our newsletter or register for a hike, and for more information about our history, funding options and challenges, and a detailed list of accomplishments, please visit: www.HabitatAuthority.org.



Melanie Schlotterbeck



Earth Day Celebration

When: Saturday, April 20, 2024
9:00am-11:30am

Where: Hacienda Hills Trailhead
14600 Orange Grove Ave
Hacienda Heights, CA. 91745

Help protect the planet in honor of Earth Day 2024!

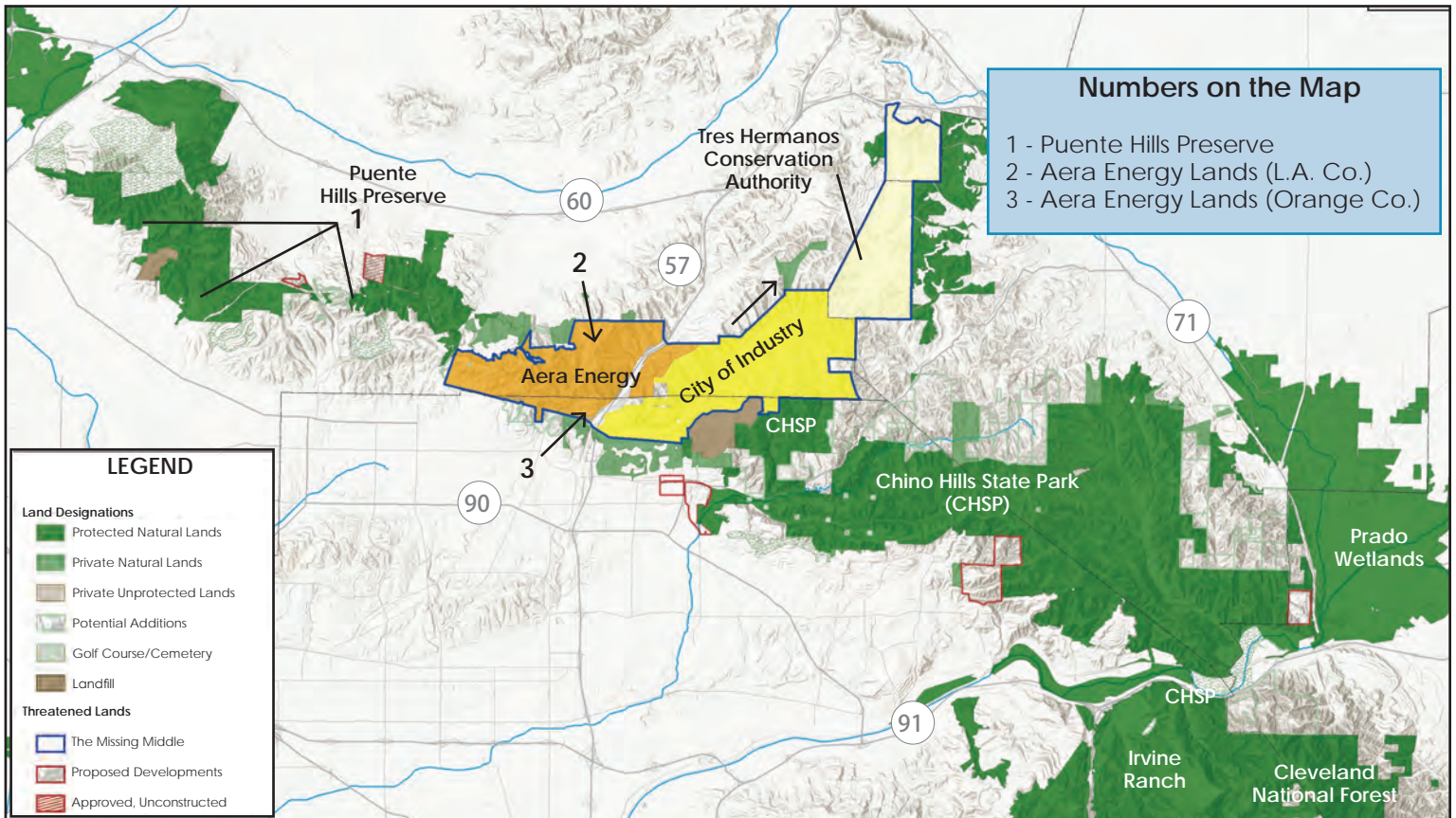
- Ecology and Clean-up hike, 9 am
- Weed removal project
- Fun craft for kids
- Sign up to stay informed about future events
- Learn about the Puente Hills Preserve and the Habitat Authority.

All children under 18 must be accompanied by an adult. Please wear sturdy close-toed shoes and outdoor appropriate clothing. Water will be provided.

Service groups please RSVP to Marlyn at info@HabitatAuthority.org

For additional Earth Day Celebration information contact Marlyn info@HabitatAuthority.org or call 562-945-9003.

Mapping the Corridor Projects





Recognition and Appreciation

Presented to

Lee Willard

In appreciation for your dedication and service to the Habitat Authority with the dog waste pilot program at the Arroyo Pescadero Trailhead. Thank you for going above and beyond. Volunteer and partnership efforts like yours better our lives and environment for generations to come.

April 9, 2024



*Ivan Sulic, Chair
Board of Directors*



**Puente Hills
Habitat Preservation Authority**

Endowment Provided by the Puente Hills Landfill



April 9, 2024

Lee Willard
6218 Roundhill Drive
Whittier, CA 90601

Dear Mr. Willard,

The Habitat Authority is hugely grateful for your support of the dog waste pilot program. Because of your weekly visits to Arroyo Pescadero to collect data and attention to detail, we have concluded this pilot program. Also, your initial clearing of the trails did not go unnoticed; that was a tremendous effort! Your dedication to this project is very appreciated by me and the whole Board of Directors!

Our common goal and partnership of preserving the Puente Hills has strengthened our efforts, and we are thankful to have you, Lee Willard, as a volunteer to the Habitat Authority and in partnership with Friends of the Whittier Hills. Thank you for all you do!

Sincerely,



Ivan Sulic
Chair, Board of Directors

C:
Board of Directors
Advisory Committee