

**BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY
Endowment Provided by the Puente Hills Landfill**

The regular meeting of the Board of Directors, April 20, 2023 at 3:00 p.m. will take place in-person and also available for remote access. Members of the public can observe and participate in the meeting as follows:

In-person: **Joint Administration Office of the County Sanitation Districts of Los Angeles County
1955 Workman Mill Road, Whittier California 90601**
Location: Conference Room E/F

And remotely via Zoom by joining at this address:
<https://us02web.zoom.us/j/3397206095>
Zoom ID 339 720 6095

PUBLIC COMMENTS: Members of the public may provide electronic comments by 3:00 pm on Wednesday, April 19, 2023 before the meeting to info@HabitatAuthority.org. Please label the email in the subject heading as “Public Comments”. Public comments may also be verbally heard during item #1 of the meeting, either in person or via Zoom.

| Agency | Director | Alternate |
|--|----------------------|-----------|
| County of Los Angeles | SULIC, Chair | YOKOMIZO |
| City of Whittier | MARTINEZ | MARTINEZ |
| Hacienda Heights Improvement Association | Vacant | YIP |
| Sanitation Districts of Los Angeles County | FERRANTE, Vice Chair | REVILLA |

The Puente Hills Habitat Preservation Authority is a public entity established pursuant to the Joint Exercise of Powers Act by agreement with the City of Whittier, County of Los Angeles, and Los Angeles County Sanitation Districts. Questions about any agenda items can be directed to Andrea Gullo, Executive Director, at 562.945.9003.

72 hours prior to Board of Directors meetings, the entire Board of Directors agenda package is available for review, along with any meeting-related writings or documents provided to a majority of the Board members after distribution of the agenda package, at www.HabitatAuthority.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to participate in this meeting, including auxiliary aids or services, please call Andrea Gullo at 562.945.9003 at least 48 hours prior to meeting.

Pursuant to Section 54954 of the Government Code the Puente Hills Habitat Preservation Authority (Authority), a Regular Meeting of the Board of Directors of the Authority will be held at the call of the Chair of the Authority at the above time and place for the purpose of:

1. Receipt of Public Comments. Members of the public may address the Board of Directors on any topic within the jurisdiction of the Habitat Authority, or any item shown on the agenda.
2. Report by Authority’s Citizens Technical Advisory Committee.

3. Consent Calendar:
 - a. Approval of Authority Special Meeting Minutes of March 22, 2023.
 - b. Receive and file February 2023 Mountains Recreation and Conservation Authority (MRCA) Ranger Reports.
 - c. Receive and file the Authority's Portfolio Earnings Reports and Custom by Instrument Type for March 2023 prepared by the County of Los Angeles Treasurer and Tax Collector.
 - d. Adopt annual County of Los Angeles Treasurer and Tax Collector Investment Policy Statement dated March 21, 2023. Adoption of an investment policy is a requirement of the Memorandum of Understanding (MOU) dated May 2011 between the Authority and Los Angeles County Treasurer and Tax Collector for specific purpose investments.
 - e. Receive and file Receipts and Disbursements for the Authority for the quarter ending March 31, 2023, as submitted by the Los Angeles County Department of Auditor-Controller.
 - f. Approval allowing all written resolutions attached to staff reports to be read by title only and waiving further reading.
4. Discussion and adoption of Authority Resolution 2023-04, Authorizing Execution of Administering Agreements for State Funded Projects.
5. Presentation and briefing regarding how State Parks are structured and/or created by Claire Schlotterbeck of Hills For Everyone.
6. Presentation and briefing regarding the status of the Missing Middle, Aera property, land use within the Puente Chino Hills Wildlife Corridor by Melanie Schlotterbeck of Hills For Everyone.
7. Discussion and possible action regarding Authority budget, including issues regarding disqualifications to receive maintenance and servicing funding through the County of Los Angeles' Measure A funding including at Sycamore Canyon Trailhead.
8. Instruction to negotiators on property negotiations for Assessor Parcel Numbers 8266-002-901 and 8269-003-900. Negotiating parties include Board Chair, Executive Director, and Rowland Water District. (This item can be heard in closed session pursuant to Government Code Section 54956.8 regarding real estate negotiations.)
9. Instruction to negotiators on property negotiations for Assessor Parcel Numbers 8239-045-902 and 8239-047-902. Negotiations for an access easement over the property. Negotiating parties include Board Chair, Executive Director, and Coast Community College. (This item can be heard in closed session pursuant to Government Code Section 54956.8 regarding real estate negotiations.)
10. Instruction to negotiators on property negotiations for Assessor Parcel Numbers 8267-017-900, 8267-017-905, 8267-017 906, and 8267-018-909 located along Harbor Boulevard. Negotiations for RMX Resources LLC., to Quitclaim to Habitat Authority all its rights, title, and interest and

Notice and Agenda Meeting

Thursday, April 20, 2023, 3:00 p.m.

reserve easement for certain rights and pipelines. Negotiating parties include Board Chair or Vice Chair, Executive Director, Los Angeles County, and RMX Resources, LLC.

11. Instruction to negotiators on property negotiations for 10-acre portion of Assessor Parcel Number 8294-030-001 located in Hacienda Heights. Negotiating parties include Board Chair, Executive Director, and Nelson Chung, As Trustee of the Chung Family Trust and Palmdale Summit, a California Limited Partnership. (This item can be heard in closed session pursuant to Government Code Section 54956.8 regarding real estate negotiations.)
12. Board Members' statements, responses, questions or directions to staff, and Executive Director's comments.
13. Adjournment and announcement of next meeting.

DRAFT Minutes of Special Meeting – March 22, 2023
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

This meeting was held at the Joint Administration Office of the County Sanitation Districts of Los Angeles County: 1955 Workman Mill Road, Whittier, CA 90601

And remotely for members of the public via Zoom at this address:
<https://us02web.zoom.us/j/3397206095>, Zoom ID 339 720 6094

At 3:30 p.m., the meeting was called to order and a roll call was taken.

From Hacienda Heights Improvement Association:

Present: Andrew Yip, Alternate Director

From City of Whittier:

Present: Mayor Pro Tem Jessica Martinez, Director

From Sanitation Districts of Los Angeles County:

Present: Robert Ferrante, Vice Chair

From County of Los Angeles

Present: Ivan Sulic, Chair

Authority representatives present:

Andrea Gullo, Authority Executive Director

Michelle Mariscal, Authority Ecologist

Payam J. Mostafavi, Esq., Aleshire & Wynder LLP, Authority Counsel

Marlyn Barajas, Authority Board Secretary

Kenn Hughes, Mountains Recreation and Conservation Authority, Deputy Chief Ranger

Cathy Houwen, CTAC Board Liaison

Joy Kummer, Team CivX

Adam Sonenshein, Fairbank, Maslin, Maullin, Metz, & Associates

1. PRESENTATION FOR OUTGOING BOARD MEMBER MIKE HUGHES, HONORING 24 YEARS OF SERVICE TO THE AUTHORITY.

Mike Hughes was presented with a plaque, certificates, and acknowledgments for his 24 years of dedicated service to the Authority.

2. RECEIPT OF PUBLIC COMMENTS. Members of the public may address the Board of Directors on any topic within the jurisdiction of the Habitat Authority, or any item shown on the agenda.

Eric Johnson, Chair of the Puente-Chino Hills Task Force of the Sierra Club, emailed the Habitat Authority regarding appreciation for Mike Hughes' contributions to the agency and regional conservation efforts.

DRAFT Minutes of Special Meeting – March 22, 2023
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

3. ACKNOWLEDGEMENT OF MARK REVILLA AS SANITATION DISTRICTS LOS ANGELES COUNTY’S REPRESENTATIVE AS THE ALTERNATE DIRECTOR ON THE AUTHORITY’S BOARD OF DIRECTORS.

Chair Sulic administered the oath of office to Mark Revilla.

4. REPORT BY AUTHORITY’S CITIZENS TECHNICAL ADVISORY COMMITTEE.

Liaison to the Board for the CTAC, Cathy Houwen, provided a report. She advised the Board that CTAC recommended that they approve the draft comment letter to the County on the East San Gabriel Valley Area Plan (Item 8).

5. CONSENT CALENDAR:

- a. Approval of Authority Regular Meeting Minutes of February 16, 2023.**
- b. Receive and file the Authority’s Portfolio Earnings Reports and Custom by Instrument Type for February 2023 prepared by the County of Los Angeles Treasurer and Tax Collector.**
- c. Receive and file the Authority’s fiscal year 2021-22 end of the year budget report, and fiscal year 2022-23 mid-year budget report.**

Vice Chair Ferrante motioned to approve items a through c. Director Martinez seconded this motion, and in a vote the motion passed unanimously.

6. RECEIVE AND FILE JANUARY 2023 MOUNTAINS RECREATION AND CONSERVATION AUTHORITY (MRCA) RANGER REPORTS.

Deputy Chief Ranger Kenn Hughes provided a report. Vice Chair Ferrante thanked the rangers for their services. The report was received and filed.

7. PRESENTATION AND DISCUSSION REGARDING COMMUNITY OPINION SURVEY RESULTS COLLECTED AND PROCESSED BY AUTHORITY CONSULTANT FAIRBANK, MASLIN, MAULLIN, METZ & ASSOCIATES.

Authority consultant with Team CivX Joy Kummer and Authority consultant with FM3 Adam Sonenshein gave a presentation on community opinion survey data results. There was discussion between Team CivX, FM3 Board members and public attendees. The Board provided feedback that community outreach and education will continue.

8. DISCUSSION AND POSSIBLE ACTION REGARDING AUTHORITY COMMENTS ON THE LOS ANGELES COUNTY EAST SAN GABRIEL VALLEY AREA PLAN DRAFT ENVIRONMENTAL IMPACT REPORT AND DRAFT PLAN DOCUMENTS.

Ecologist Mariscal provided a report on the matter.

DRAFT Minutes of Special Meeting – March 22, 2023
BOARD OF DIRECTORS
PUENTE HILLS HABITAT PRESERVATION AUTHORITY

Vice Chair Ferrante made a motion to approve the comment letter to the County regarding the East San Gabriel Valley Area Plan, and Director Martinez seconded the motion.

9. DISCUSSION AND POSSIBLE ACTION TO RATIFY TERMINATION OF AN AGREEMENT FOR COMMUNICATIONS AND EDUCATION SERVICES ASSOCIATED WITH A POTENTIAL FUNDING MEASURE WITH CONSULTANT TBWBH PROPS AND MEASURES AND RATIFY AUTHORIZATION FOR THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH TEAMCIVX, LLC, FOR THE REMAINDER OF THE SERVICES.

Executive Director Gullo provided a report on the matter.

Director Martinez motioned to ratify the cancellation of the contract with Props and Measures, and ratify execution of a contract with Team CivX for the remainder of the services, and Director Yip seconded the motion. The motion passed unanimously.

10. INSTRUCTION TO NEGOTIATORS ON PROPERTY NEGOTIATIONS FOR ASSESSOR PARCEL NUMBERS 8267-014-904, 8267-014-906 COMMONLY KNOWN AS THE DIAZ/OLD COACH PROPERTY AND APN 8266-002-901, POWDER CANYON. 1) NEGOTIATIONS FOR AN EASEMENT OVER APPROXIMATELY 1/10TH OF AN ACRE OF THE PROPERTY FOR HELI-HYDRANT EASEMENT, AND 2) NEGOTIATIONS REGARDING LA HABRA ROAD VACATION AND A PORTION TO BE DEDICATED TO THE CITY OF LA HABRA HEIGHTS FOR A FIRE ACCESS EASEMENT. NEGOTIATING PARTIES INCLUDE BOARD CHAIR OR VICE CHAIR, EXECUTIVE DIRECTOR, AND CITY OF LA HABRA HEIGHTS. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 REGARDING REAL ESTATE NEGOTIATIONS.)

11. INSTRUCTION TO NEGOTIATORS ON PROPERTY NEGOTIATIONS FOR ASSESSOR PARCEL NUMBERS 8266-002-901 AND 8269-003-900. NEGOTIATING PARTIES INCLUDE BOARD CHAIR, EXECUTIVE DIRECTOR, AND ROWLAND WATER DISTRICT. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 REGARDING REAL ESTATE NEGOTIATIONS.)

12. INSTRUCTION TO NEGOTIATORS ON PROPERTY NEGOTIATIONS FOR ASSESSOR PARCEL NUMBERS 8267-017-900, 8267-017-905, 8267-017 906, AND 8267-018-909 LOCATED ALONG HARBOR BOULEVARD. NEGOTIATIONS FOR RMX RESOURCES LLC., TO QUITCLAIM TO HABITAT AUTHORITY ALL ITS RIGHTS, TITLE, AND INTEREST AND RESERVE EASEMENT FOR CERTAIN RIGHTS AND PIPELINES. NEGOTIATING PARTIES INCLUDE BOARD CHAIR OR VICE CHAIR, EXECUTIVE DIRECTOR, LOS ANGELES COUNTY, AND RMX RESOURCES, LLC. (THIS ITEM CAN BE HEARD IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 REGARDING REAL ESTATE NEGOTIATIONS.)

DRAFT Minutes of Special Meeting – March 22, 2023
BOARD OF DIRECTORS
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Items 10 through 12 were not discussed.

13. BOARD MEMBERS’ STATEMENTS, RESPONSES, QUESTIONS OR DIRECTIONS TO STAFF, AND EXECUTIVE DIRECTOR’S COMMENTS.

Vice Chair Ferrante announced the upcoming Earth Day event hosted by the Sanitation District on April 22nd.

Executive Director Gullo announced the booth events that the Habitat Authority is participating in: Earth Day hosted by the Sanitation District on April 22nd, Earth Day hosted by WAEC on April 29th, and Whittier’s Founders Day on May 13th.

14. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING.

There being no further comments, or business to be discussed, Chair Sulic adjourned the meeting at 5:02 p.m.

Approved:

Ivan Sulic, Board Chair

Marlyn Barajas, Board Secretary



February 28, 2023

**Puente Hills Habitat Preservation Authority
Ranger Services Activities for February 2023**

- Continued general patrol for: providing visitor information, identifying hazardous conditions and correcting illegal activity.
- Continued general maintenance for: graffiti removal, vandalism repair, litter and dumping removal, fence and gate repairs, sign installations and repairs and trail maintenance.
- Communicated with Habitat Authority trail watchers about trail conditions and hazards.
- Participated in our ranger monthly management meeting.
- Assisted a hiker that collapsed at Arroyo Pescadero. The ranger performed CPR with Whittier Police until paramedics arrived.
- Met with fuel modification contractor for upcoming clearance.
- Met with Sage Environmental and Habitat Authority staff regarding goat grazing in Turnbull Canyon.
- Met with Habitat Authority staff at Sycamore Canyon regarding weed abatement projects.
- Picked up dumping including:
 - Debris at Arroyo San Miguel.
 - Tires and propane bottles at Powder Canyon.
- Continue to notify the Habitat Authority staff of all unsuccessful animal road crossings that are observed at or near Habitat Authority property. During the month of February no animals were observed.
- Continue to monitor the Harbor underpass. No activity to report.
- Continue to pick up dog defecation at all the trailheads.
- Replaced the plexi-glass on the kiosk at Turnbull Canyon.

- Cleaned up large graffiti in the tunnel under Colima Road.
- Repaired the drinking fountain at Arroyo Pescadero.
- Repaired the fire gate at the Elderberry Trail entrance.
- Repainted all the red curbs at the Arroyo Pescadero Trailhead parking lot.
- Inspected the roads and trails for downed trees and trail damage after the rain.
- Removed a fallen tree at Hellman Park.
- Continue to patrol the SCE, Brea 57 site and Monterey mitigation sites in Powder Canyon and the Olinda site in Arroyo San Miguel.
- Dealt with various violations including:
 - In the Preserve after hours at Sycamore Canyon, Hacienda Hills, Powder Cyn., Hellman Park and Arroyo Pescadero.
 - Parking violations at Arroyo Pescadero, Hacienda Hills Trailhead, Sycamore Canyon and Ford property.
 - Dogs in Sycamore Canyon
 - Hikers in Turnbull Canyon and Powder Canyon after rain.
 - Loud music in the Hacienda Hills.
 - Smoking at Ford property.
 - Warn and advise electric bikes in Powder Canyon and Hacienda Hills.
 - Off road motorcycle in Turnbull Canyon.
 - Dogs off leash at Arroyo Pescadero.
 - Bikes in Arroyo Pescadero and Hellman Park.
- The Preserve was closed several days in February due to rain.
- Searched Hellman Park for any homeless activity. No activity to report.
- Spoke to a transient walking his bike at Arroyo Pescadero. Advised him of the rules including no bikes, Preserve hours and no camping.
- Due to safety concerns and overcrowding at the Turnbull Canyon entrance, we previously worked with the owner of the property and Whittier Police Department to secure the vacant lot that is next to the entrance.
- Continue monitoring the surveillance cameras at various trailheads in attempt to catch the vehicle break-in perpetrators. We are also coordinating with Whittier Police and L.A. County Sheriff. One case in February resulted in an arrest and another case is under investigation due to the positive identification from the cameras.

- Continue to contact the Los Angeles County Department of Street Maintenance regarding the graffiti along Turnbull Canyon Road.
- Continue to check and re-post trail closure signs and rope-fence at unauthorized trails and restoration areas in Turnbull Canyon, Worsham Canyon, Powder Canyon and Hellman Park.
- Continue to conduct perimeter patrols of all property for fence damage, illegal access points, rope swings, and encroachments.
- Received several calls during the month of January to our 24-hour ranger emergency services number including:
 - Several calls for hikers locked in at Hellman Park.
 - Several inquiries if the Preserve is open.
 - Reporting a car driving fast in La Habra Heights.
 - Reporting a vehicle broken into at Sycamore Canyon.
 - Inquiring about parking for Hellman Park.
 - Dog off leash at Arroyo Pescadero jumping on people. Unable to locate.
- Continue to work closely with Executive Director Andrea Gullo on various projects and assignments as requested.

If you have any questions, or would like any additional information, please feel free to contact me anytime. Thank you.

Sincerely,

K E Hughes

Kenn Hughes
Deputy Chief Ranger



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 974-3385 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

KEITH KNOX
TREASURER AND TAX COLLECTOR

Board of Supervisors

HILDA L. SOLIS
First District

HOLLY J. MITCHELL
Second District

LINDSEY P. HORVATH
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

April 5, 2023

Andrea Gullo, Executive Director
Puente Hills Habitat Preservation Authority
7333 Greenleaf Avenue, First Floor
Whittier, CA 90602

Email: agullo@habitatauthority.org

PUENTE HILLS HABITAT PRESERVATION AUTHORITY MONTHLY INVESTMENT REPORTS

Dear Andrea Gullo:

Enclosed are the Puente Hills Habitat Preservation Authority Portfolio Income Report (Earnings Report), Custom Position Report, Purchase Detail Report, and Chronological Detail Report for the month ended March 31, 2023, for your review and reference.

Should you have questions, you may contact Ms. Marivic Liwag, Assistant Operations Chief, of my staff at (213) 584-1252, or mliwag@ttc.lacounty.gov.

Very truly yours,

KEITH KNOX
Treasurer and Tax Collector

Jennifer Koai
Operations Chief

JK:ML:eh

Enclosures

c: Marlyn Barajas

Income Report - PHHPA

03/01/2023 - 03/31/2023

Specific Purpose Invest Agg (299402)

Dated: 04/04/2023

SPI

| Original Lot ID | Detailed Description | CUSIP | Coupon Rate | PAR Value | Interest/Dividend Received | Accretion Income | Amortization Expense | Interest Income | Net Gain/Loss | Net Income |
|-----------------|------------------------------------|-----------|--------------|----------------------|----------------------------|------------------|----------------------|------------------|---------------|------------------|
| 821801196 | FREDDIE MAC 2.000 08/27/43 '23 MTN | 3134GWSD9 | 2.000 | 9,500,000.00 | 0.00 | 0.00 | 0.00 | 15,833.33 | 0.00 | 15,833.33 |
| 821801198 | FEDERAL FARM 2.500 07/29/41 '23 | 3133EMW65 | 2.500 | 22,675,000.00 | 0.00 | 0.00 | 0.00 | 47,239.58 | 0.00 | 47,239.58 |
| 931461387 | US TREASURY BILL 04/20/23 | 912796V48 | 0.000 | 4,000,000.00 | 0.00 | 14,604.44 | 0.00 | 0.00 | 0.00 | 14,604.44 |
| --- | --- | --- | 1.998 | 36,175,000.00 | 0.00 | 14,604.44 | 0.00 | 63,072.91 | 0.00 | 77,677.35 |

* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: LA Fund Number = "PHHPA". * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lots without MMF Collapse.

Custom Position Report - PHHPA

As of 03/31/2023

Specific Purpose Invest Agg (299402)

Dated: 04/04/2023

SPI

| Original Lot ID | Detailed Description | CUSIP | Coupon Rate | Final Maturity | Purchase Yield | PAR Value | Amortized Cost | Historical Cost | Net Accumulated Amortization/Accretion |
|-----------------|------------------------------------|-----------|--------------|-------------------|----------------|----------------------|----------------------|----------------------|--|
| 821801198 | FEDERAL FARM 2.500 07/29/41 '23 | 3133EMW65 | 2.500 | 07/29/2041 | 2.500 | 22,675,000.00 | 22,675,000.00 | 22,675,000.00 | 0.00 |
| 821801196 | FREDDIE MAC 2.000 08/27/43 '23 MTN | 3134GWSD9 | 2.000 | 08/27/2043 | 2.000 | 9,500,000.00 | 9,500,000.00 | 9,500,000.00 | 0.00 |
| 931461387 | US TREASURY BILL 04/20/23 | 912796V48 | 0.000 | 04/20/2023 | 4.393 | 4,000,000.00 | 3,991,048.89 | 3,914,257.78 | 76,791.11 |
| --- | --- | --- | 2.092 | 02/06/2040 | 2.578 | 36,175,000.00 | 36,166,048.89 | 36,089,257.78 | 76,791.11 |

* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: LA Fund Number = "PHHPA". * Weighted by: PAR Value. * Holdings Displayed by: Lots without MMF Collapse.

Purchase Detail Report - PHHPA

Specific Purpose Invest Agg (299402)

03/01/2023 - 03/31/2023

Dated: 04/04/2023

| <i>LA Fund Number</i> | <i>Original Lot ID</i> | <i>Description</i> | <i>Settle Date</i> | <i>Final Maturity</i> | <i>Coupon Rate</i> | <i>PAR Value</i> | <i>Principal</i> | <i>Purchased Accrued Income</i> | <i>Settlement Amount</i> |
|-----------------------|------------------------|--------------------|--------------------|-----------------------|--------------------|------------------|------------------|---------------------------------|--------------------------|
|-----------------------|------------------------|--------------------|--------------------|-----------------------|--------------------|------------------|------------------|---------------------------------|--------------------------|

* Grouped by: Aggregate Accounts. * Groups Sorted by: Aggregate Accounts. * Filtered By: Settle Date ≥ 03/01/2023 and Settle Date ≤ 03/31/2023 and LA Fund Number = "PHHPA". * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.
 * Purchased Accrued Income = -[Purchased Accrued Income], Summary Calculation: Sum. * Settlement Amount = [Ending Original Cost]+(-[Purchased Accrued Income]), Summary Calculation: Sum.

Chronological Report - PHHPA

03/01/2023 - 03/31/2023

Specific Purpose Invest Agg (299402)

Dated: 04/04/2023

| <i>Original Lot ID</i> | <i>Detailed Description</i> | <i>Settle Date</i> | <i>Final Maturity</i> | <i>Change in Current FV</i> | <i>Purchases</i> | <i>Maturities and Redemptions</i> | <i>Purchased Accrued Income</i> | <i>Coupon Payment</i> |
|------------------------|-----------------------------|--------------------|-----------------------|-----------------------------|------------------|-----------------------------------|---------------------------------|-----------------------|
|------------------------|-----------------------------|--------------------|-----------------------|-----------------------------|------------------|-----------------------------------|---------------------------------|-----------------------|

* Grouped by: LA Fund Number. * Groups Sorted by: LA Fund Number. * Filtered By: Settle Date ≤ 03/31/2023 and Settle Date ≥ 03/01/2023 and LA Fund Number = "PHHPA". * Weighted by: Coupon Payment. * Holdings Displayed by: Lot.

* Change in Current FV = ([Purchases]+[Beginning Lot-Based Trade Payable])-[Maturities and Redemptions], Summary Calculation: Sum. * Purchases = [Purchases]+[Beginning Lot-Based Trade Payable], Summary Calculation: Sum. * Purchased Accrued Income = - [Purchased Accrued Income], Summary Calculation: Sum.

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 20, 2023

To: Board Members

From: 
Andrea Gullo, Executive Director

Subject: Agenda Item No. 3d) Adopt annual County of Los Angeles Treasurer and Tax Collector Investment Policy Statement dated March 21, 2023. Adoption of an investment policy is a requirement of the Memorandum of Understanding (MOU) dated May 2011 between the Authority and Los Angeles County Treasurer and Tax Collector for specific purpose investments

Recommendation:

That the Board adopt the attached Investment Policy.

Background:

The Authority's Memorandum of Understanding (MOU) with the Los Angeles County Treasurer and Tax Collector, executed in May 2011, enables the County to make investments for the Authority using a specific purpose investment (SPI) program that is within the guidelines of the County's Investment Policy. Section III of that MOU instructs the Authority to create its own Investment Policy or adopt that of the County, either of which shall be approved by the Authority on an annual basis. The Investment Policy needs to comply with the California Government Code and Education Code and may not be less restrictive than the Treasurer's Investment Policy. Attached is the County's newest Investment Policy which was adopted by the Los Angeles County Board of Supervisors on March 21, 2023. The Authority has previously adopted the County's policies from years past. The Authority's SPI program, which is also referred to as the agency's endowment or portfolio, and its cash funds held in the County's pool account adhere to the attached Investment Policy.

There are no changes to the Investment Policy from the previous year as presented on page two of the attached letter to the Board of Supervisors.



KEITH KNOX

TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 437, Los Angeles, California 90012
Telephone: (213) 974-2077 Fax: (213) 628-1812
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors

HILDA L. SOLIS
First District

HOLLY J. MITCHELL
Second District

LINDSEY P. HORVATH
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

28 March 21, 2023

CELIA ZAVALA
ACTING EXECUTIVE OFFICER

March 21, 2023

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

DELEGATION OF AUTHORITY TO INVEST AND ANNUAL ADOPTION OF THE TREASURER AND TAX COLLECTOR INVESTMENT POLICY (ALL DISTRICTS) (3-VOTES)

SUBJECT

Delegation of authority to invest and reinvest County funds and funds of other depositors in the County Treasury to the Treasurer, and adoption of the Treasurer and Tax Collector Investment Policy.

IT IS RECOMMENDED THAT THE BOARD:

1. Delegate the authority to the Treasurer to invest and reinvest County funds and funds of other depositors in the County Treasury.
2. Adopt the attached Treasurer and Tax Collector Investment Policy (Investment Policy).

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The requested actions allow the Treasurer to continue to invest County funds and funds of other depositors in the County Treasury pursuant to the Investment Policy. On March 1, 2022, pursuant to Government Code (GC) Section 27000.1, and subject to GC Section 53607, your Board delegated to the Treasurer the annual authority to invest and reinvest funds of the County and funds of other depositors in the County Treasury. GC Section 27000.1 states that subsequent to your Board's delegation, the County Treasurer shall thereafter assume full responsibility for those transactions until your Board either revokes its delegation of authority, by ordinance, or decides not to renew the annual delegation, as provided in GC Section 53607. This action requests renewal of the annual

delegation.

GC Section 53646 permits your Board to annually approve the Investment Policy. The primary objectives of the Investment Policy, in priority order, are to maintain the safety of principal, to provide liquidity, and to achieve a return on funds invested. These objectives align with those in State law. Each year, my office reviews the Investment Policy to incorporate changes deemed necessary to meet our primary objectives and to ensure that it aligns with any changes in the GC.

Based on our analysis and in consideration of current market conditions, we recommend **no changes** to the Investment Policy for 2023. However, we have provided the annual update to the limitation calculation for intermediate-term, medium-term, and long-term holdings (Attachment III).

Update on Environmental, Social and Corporate Governance (ESG)

On March 9, 2021, your Board approved changes to the Investment Policy in areas related to the consideration of Environmental, Social and Corporate Governance (ESG). Consistent with the 2021 Investment Policy, we incorporated Sustainalytics ESG scores as part of our analysis of investment issuers and have taken action to reduce investments if an issuer's composite ESG score is weaker than the median score for its industry. The consideration of ESG scores in determining our issuers' investment limits has not impacted the Treasury Pool's return on investments. The percentage of our approved issuers with ESG scores has slightly decreased from 48% to 46%. Our purchase volume from issuers with ESG scores has continued to increase, from \$25.7 billion in Fiscal Year (FY) 2020-21 to \$32.1 billion in FY 2021-22.

Also, as referenced in our March 1, 2022 Investment Policy Board letter, we continue to evaluate the functionality of ESG reporting in our new investment accounting system. Currently, there is no such functionality; however, we will monitor for new developments as the ESG market continues to evolve.

Implementation of Strategic Plan Goals

The recommended action supports County Strategic Plan Strategy III.3 - Pursue Operational Effectiveness, Fiscal Responsibility, and Accountability.

FISCAL IMPACT/FINANCING

The investment of surplus County funds and funds of other depositors allows these funds to earn a return which is credited to the depositor, net of administrative expenses.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Pursuant to GC Section 27000.1, your Board may delegate by ordinance the authority to invest and reinvest funds of the County and funds of other depositors in the County Treasury to the Treasurer. On January 23, 1996, your Board adopted Ordinance 96-0007 adding Los Angeles County Code Section 2.52.025, which delegated such authority to the Treasurer, subject to annual renewal pursuant to GC Section 53607. GC 53646 permits the Treasurer to render annually to your Board a statement of Investment Policy, to be reviewed and approved at a public meeting. This GC Section also requires that any change in the Investment Policy be submitted to your Board for review and approval at a public meeting.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

There is no impact on current services.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "K Knox". The signature is fluid and cursive, with the first letter "K" being particularly large and stylized.

KEITH KNOX
Treasurer and Tax Collector

KK:EBG:DJJ:JK:en

Enclosures

c: Chief Executive Officer
Executive Officer, Board of Supervisors
Auditor-Controller
County Counsel
Los Angeles County Office of Education
Los Angeles Community College District

**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR
INVESTMENT POLICY**

Authority to Invest

Pursuant to Government Code Section 27000.1 and Los Angeles County Code 2.52.025, the Los Angeles County Board of Supervisors has delegated to the Treasurer the authority to invest and reinvest the funds of the County and the funds of other depositors in the County Treasury.

Fundamental Investment Policy

The Treasurer, a trustee, is inherently a fiduciary and subject to the prudent investor standard. Accordingly, when investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing investments, the investment decisions SHALL be made with the care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity would use with like aims.

All investments SHALL be governed by the Government Code and comply with the specific limitations set forth within this Investment Policy. Periodically, it may be necessary and prudent to make investment decisions beyond the limitations set forth in the Investment Policy that are otherwise permissible by California Government Code. In these special circumstances, ONLY the Treasurer is permitted to give written approval to operate outside the limitations set forth within this Investment Policy.

Pooled Surplus Investment Portfolio

The Treasurer SHALL establish and maintain a Pooled Surplus Investment (PSI) portfolio. The PSI portfolio SHALL be used to provide safe, liquid investment opportunities for pooled surplus funds deposited into the County Treasury.

The investment policies of the PSI portfolio SHALL be directed by and based on three prioritized objectives. The primary objective SHALL be to ensure the safety of principal. The secondary objective SHALL be to meet the liquidity needs of the PSI participants, which might be reasonably anticipated. The third objective SHALL be to achieve a return on funds invested, without undue compromise of the first two objectives.

PSI revenue/loss distribution SHALL be shared on a pro-rata basis with the PSI participants. PSI revenue/loss distribution will be performed monthly, net of administrative costs authorized by Government Code Section 27013 which includes employee salaries and benefits and services and supplies, for investing, depositing or handling funds, and the distribution of interest income, based on the PSI participants' average daily fund balance as recorded on the Auditor-Controller's accounting records. Administrative costs SHALL be deducted from the monthly PSI revenue/loss distribution on the basis of one-twelfth of the budgeted costs and adjusted periodically to actual costs.

Investments purchased with the intent to be held to maturity SHALL be accounted for in the Non-Trading partition of the PSI portfolio. Investments purchased with the intent to be sold prior to maturity SHALL be accounted for in the Trading partition of the PSI portfolio. The investments in the Trading partition SHALL NOT exceed \$500 million without specific written approval of the Treasurer.

In the event that a decision is made to transfer a given security from one partition to another, it MAY be transferred at cost; however, the difference between the market value, exclusive of accrued interest, at the time of transfer and the purchase price, exclusive of accrued interest, SHALL be computed and disclosed as unrealized profit or loss.

All PSI investments SHALL be categorized according to the period of time from settlement date to maturity date as follows:

- SHORT-TERM investments are for periods of up to ONE YEAR.
- INTERMEDIATE-TERM investments are for periods of ONE YEAR to THREE YEARS.
- MEDIUM-TERM investments are for periods of over THREE YEARS to FIVE YEARS.
- LONG-TERM investments are for periods of over FIVE YEARS.

PSI investments SHALL be limited to the short-term category except that the Investment Office of the Treasurer's Office MAY make PSI investments in accordance with the limitations imposed in Attachments I, II, III, and IV (all of which are attached hereto and incorporated by this reference.)

The weighted average maturity target of the PSI portfolio is a range between 1.0 and 4.0 years. For purposes of maturity classification, the maturity date SHALL be the nominal maturity date or the unconditional put option date, if one exists.

The total PSI portfolio investments with maturities in excess of one year SHALL NOT exceed 75% of the last 36 months' average total cash and investments, after adjustments, as indicated in Attachment III.

Business Continuity Plan

The Treasurer's Business Continuity Plan (BCP) serves to sustain the performance of mission-critical Treasury functions in the event of a local or widespread emergency.

The BCP includes written guidelines to perform critical Treasury functions, contact information for key personnel, authorized bank representatives and broker/dealers. The Treasurer's Office implemented its BCP in 2007.

Liquidity of PSI Investments

Short-term liquidity SHALL further be maintained and adjusted monthly so that sufficient anticipated cash is available to fully meet unanticipated withdrawals of discretionary deposits, adjusted for longer-term commitments, within 90 days.

Such liquidity SHALL be monitored where, at the beginning of each month, the par value for maturities in the next 90 days plus projected PSI deposits for 90 days, divided by the projected PSI withdrawals for 90 days plus discretionary PSI deposits, is equal to or greater than one.

The liquidation of investments is not required solely because the discretionary liquidity withdrawal ratio is less than one; however, investments SHALL be limited to a maximum maturity of 30 days until such time as the discretionary liquidity withdrawal ratio is equal to or greater than one.

The sale of any PSI instrument purchased in accordance with established policies is not required solely because an institution's credit rating is lowered after the purchase of the instrument.

Specific Purpose Investment Portfolio

The Treasurer SHALL maintain a Specific Purpose Investment (SPI) portfolio to manage specific investment objectives of the SPI participants. Specific investments may be made with the approval of the requesting entity's governing body and the approval of the Treasurer. Revenue/loss distribution of the SPI portfolio SHALL be credited to the specific entity for which the investment was made. The Treasurer reserves the right to establish and charge the requesting entity fees for maintaining the entity's SPI portfolio.

Investments SHALL be limited to the short-term category, as defined above in the previous section for PSI investments, except when requested by a depositing entity and with the approval of the Treasurer, a longer term investment MAY be specifically made and held in the SPI portfolio.

The sale of any SPI instrument purchased in accordance with established policies is not required solely because an institution's credit rating is lowered after the purchase of the instrument.

Execution, Delivery, and Monitoring of Investments

The Treasurer SHALL designate, in writing, personnel authorized to execute investment transactions.

All transactions SHALL be executed on a delivery versus payment basis.

The Treasurer or his authorized designees, in purchasing or obtaining any securities in a negotiable, bearer, registered, or nonregistered format, requires delivery of the securities to the Treasurer or designated custodial institution, by book entry, physical delivery, or by third party custodial agreement.

All investment transactions made by the Investment Office SHALL be reviewed by the Internal Controls Branch to assure compliance with this Investment Policy.

Reporting Requirements

The Treasurer SHALL provide the Board of Supervisors with a monthly report consisting of, but not limited to, the following:

- All investments detailing each by type, issuer, date of maturity, par value, historical cost, market value and the source of the market valuation.
- Month-end bank balances for accounts under the control of the Treasurer.
- A description of funds, investments, or programs that are under the management of contracted parties, including lending programs for the Treasurer.
- A description of all investment exceptions, if any, to the Investment Policy.
- A statement denoting the ability of the PSI portfolio to meet the anticipated cash requirements for the participants for the next six months.

Discretionary Treasury Deposits and Withdrawal of Funds

At the sole discretion of the Treasurer, PSI deposits may be accepted from local agencies not required to deposit their funds with the Los Angeles County Treasurer, pursuant to Government Code Section 53684.

At the time such deposits are made, the Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Such projections may be adjusted periodically as prescribed by the Treasurer but in no event less than semi-annually.

In accordance with Government Code Section 27136, all requests for withdrawal of such funds, for the purpose of investing or depositing these funds elsewhere SHALL be evaluated, prior to approving or disapproving the request, to ensure that the proposed withdrawal will not adversely affect the principal deposits of the other PSI participants.

If it is determined that the proposed withdrawal will negatively impact the principal deposits of the other PSI participants, the Treasurer may delay such withdrawals until the impact can be mitigated.

Broker/Dealers Section

Broker/Dealers SHALL be limited to primary government dealers as designated by the Federal Reserve Bank or institutions meeting one of the following:

- A. Broker/Dealers with minimum capitalization of \$500 million and who meet all five of the below listed criteria:
 1. Be licensed by the State as a Broker/Dealer, as defined in Section 25004 of the Corporations Code, or a member of a Federally regulated securities exchange and;
 2. Be a member of the Financial Industry Regulatory Authority and;
 3. Be registered with the Securities and Exchange Commission and;
 4. Have been in operation for more than five years; and
 5. Have a minimum annual trading volume of \$100 billion in money market instruments or \$500 billion in United States (U.S.) Treasuries and Agencies.

- B. Emerging firms that meet all of the following:
 1. Be licensed by the State as a Broker/Dealer, as defined in Section 25004 of the Corporations Code, or a member of a Federally regulated securities exchange and;
 2. Maintain office(s) in California and;
 3. Maintain a minimum capitalization of \$250,000 and, at the time of application, have a maximum capitalization of no more than \$10 million.

Commercial Paper and Negotiable Certificates of Deposit may be purchased directly from issuers approved by the Treasurer.

An approved Treasurer Broker/Dealer list SHALL be maintained. Firms SHALL be removed from the approved Broker/Dealer list and trading suspended with firms failing to accurately and timely provide the following information:

- A. Confirmation of daily trade transactions and all open trades in effect at month-end.
- B. Response to auditor requests for confirmation of investment transactions.
- C. Response to the Internal Controls Branch requests for needed information.

Honoraria, Gifts, and Gratuities Limitations

The Treasurer, Chief Deputy Treasurer and Tax Collector and designated Treasurer and Tax Collector employees SHALL be governed by the provision of the State's Political Reform Act, the Los Angeles County Code relating to Lobbyists, and the Los Angeles County Code relating to post government employment of County officials.

Investment Limitations

The Investment Office SHALL NOT invest in inverse floating rate notes, range notes, or interest only strips that are derived from a pool of mortgages.

The Investment Office SHALL NOT invest in any security that could result in zero interest if held to maturity.

For investment transactions in the PSI portfolio, the Investment Office SHALL obtain approval of the Treasurer before recognizing any loss exceeding \$100,000 per transaction, calculated using amortized cost.

Proceeds from the sale of notes or funds set aside for the repayment of notes SHALL NOT be invested for a term that exceeds the term of the notes. Funds from bond proceeds may be invested in accordance with Government Code Section 53601(m), which permits investment according to the statutory provisions governing the issuance of those bonds, or in lieu of any statutory provisions to the contrary, in accordance with the approved financing documents for the issuance.

Consideration of Environmental, Social, and Corporate Governance (ESG) Scores

The Treasurer considers that environmental, social and governance (ESG) factors may financially impact the safety, liquidity and yield of investment opportunities. The Treasurer therefore may pursue pragmatic and cost-effective means to consider such factors to fulfill the objectives set forth for the PSI Portfolio.

The Treasurer may also seek to further the County's sustainability goals and enhance the transition to a green economy, consistent with the County's Sustainability Plan, OurCounty, in its investment decisions, as long as such investments achieve substantially equivalent safety, liquidity and yield compared to other investment opportunities.

Permitted Investments

Permitted Investments SHALL be limited to the following:

A. Obligations of the U.S. Government, its agencies and instrumentalities

1. Maximum maturity: None.
2. Maximum total par value: None.
3. Maximum par value per issuer: None.
4. Federal agencies: Additional limits in Section G apply if investments are Floating Rate Instruments.

B. Municipal Obligations from the approved list of municipalities

(Attachment IV)

1. Maximum maturity: As limited in Attachment IV.
2. Maximum total par value: 10% of the PSI portfolio.

C. Asset-Backed Securities

1. Maximum maturity: Five years.
2. Maximum total par value: 20% of the PSI portfolio.

3. Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.
4. All Asset-Backed securities must be rated in a rating category of "AA" or its equivalent or better rating and the issuer's corporate debt rating must be in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization (NRSRO).

D. Bankers' Acceptance Domestic and Foreign

1. Maximum maturity: 180 days and limits outlined in Attachment I for issuer's current credit rating.
2. Maximum total par value: 40% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
4. The aggregate total of Bankers' Acceptances and Negotiable Certificates of Deposits SHALL NOT exceed:
 - a) The total shareholders' equity of depository bank.
 - b) The total net worth of depository bank.

E. Negotiable Certificates of Deposit (CD)

1. Maximum maturity: Three years and limits outlined in Attachment I for issuer's current credit rating.
2. Maximum total par value: Aggregate total of Domestic and Euro CD's are limited to 30% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
4. Must be issued by:
 - a) National or State-chartered bank, or
 - b) Savings association or Federal association, or

- c) Federal or State credit union, or
 - d) Federally licensed or State-licensed branch of a foreign bank.
5. Euro CD's:
- a) Maximum maturity: One year and limits outlined in Attachment I for issuer's current credit rating.
 - b) Maximum total par value: 10% of the PSI portfolio.
 - c) Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.
 - d) Limited to London branch of National or State-chartered banks.
6. The aggregate total of Bankers Acceptances and Negotiable Certificates of Deposits SHALL NOT exceed:
- a) The total shareholders' equity of depository bank.
 - b) The total net worth of the depository bank.

F. Corporate and Depository Notes

- 1. Maximum maturity: Three years and limits outlined in Attachment I for the issuer's current credit rating.
- 2. Maximum total par value: 30% of the PSI portfolio.
- 3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
- 4. Notes MUST be issued by:
 - a) Corporations organized and operating within the U.S.
 - b) Depository institutions licensed by the U.S or any State and operating within the U.S.
- 5. Additional limits in Section G apply if note is a Floating Rate Note Instrument.

G. Floating Rate Notes

Floating Rate Notes included in this category are defined as any instrument that has a coupon or interest rate that is adjusted periodically due to changes in a base or benchmark rate.

1. Maximum maturity: Seven years, provided that Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 million par value may be greater than five years to maturity.
2. Maximum total par value: 10% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for the issuer's current credit rating.
4. Benchmarks SHALL be limited to commercially available U.S. dollar denominated indexes.
5. The Investment Office SHALL obtain the prospectus or the issuer term sheet prior to purchase for all Floating Rate Notes and SHALL include the following on the trade ticket:
 - a) Specific basis for the benchmark rate.
 - b) Specific computation for the benchmark rate.
 - c) Specific reset period.
 - d) Notation of any put or call provisions.

H. Commercial Paper

1. Maximum maturity: 270 days and limits outlined in Attachment I for the issuer's current credit rating.
2. Maximum total par value: 40% of the PSI portfolio.
3. Maximum par value per issuer: The lesser of 10% of the PSI portfolio or the limits outlined in Attachment I for the issuer's current credit rating.
4. Credit: Issuing Corporation - Commercial paper of "prime" quality of the

highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (a) or paragraph (b):

- a) The entity meets the following criteria:
 - 1) Is organized and operating in the U.S. as a general corporation.
 - 2) Has total assets in excess of \$500 million.
 - 3) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO.
- b) The entity meets the following criteria:
 - 1) Is organized in the U.S. as a Limited Liability Company or Special Purpose Corporation.
 - 2) Has program-wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.
 - 3) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.

I. Shares of Beneficial Interest

1. Money Market Fund (MMF) - Shares of beneficial interest issued by diversified management companies known as money market mutual funds, registered with the Securities and Exchange Commission in accordance with Section 270.2a-7 of Title 17 of the Code of Federal Regulation. The company SHALL have met either of the following criteria:
 - a) Attained the highest possible rating by not less than two NRSROs.
 - b) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized in Government Code Section 53601 and with assets under management in excess of five hundred million dollars (\$500,000,000).

Maximum total par value: 15% of the PSI portfolio. However, no more than 10% of the PSI may be invested in any one fund.

2. State of California's Local Agency Investment Fund (LAIF) pursuant to Government Code Section 16429.1.
3. Trust Investments – Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in securities and obligations authorized in Section 53601 (a) to (o) of the Government Code. To be eligible, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:
 - a) The adviser is registered or exempt from registration with the Securities and Exchange Commission.
 - b) The adviser has not less than five years of experience investing in the securities and obligations authorized in Section 53601 (a) to (o) of the Government Code.
 - c) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

J. Repurchase Agreement

1. Maximum maturity: 30 days.
2. Maximum total par value: \$1 billion.
3. Maximum par value per dealer: \$500 million.
4. Agreements must be in accordance with approved written master repurchase agreement.
5. Agreements must be fully secured by obligations of the U.S. Government, its agencies and instrumentalities. The market value of these obligations that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities and the value shall be adjusted no less than monthly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102% no later than the next business day. If a repurchase agreement matures the next business day after purchase, the repurchase agreement is not out of compliance with this collateralization requirement if the value of the collateral falls below the 102% requirement at the close of business on settlement date.

K. Reverse Repurchase Agreement

1. Maximum term: One year.
2. Maximum total par value: \$500 million. Maximum par value is limited to a combined total of reverse repurchase agreements and securities lending agreements of 20% of the base value of the portfolio.
3. Maximum par value per broker: \$250 million.
4. Dealers limited to those primary dealers or those Nationally or State chartered banks that have a significant banking relationship with the County as defined in Government Code Section 53601(j)(4)(B) approved specifically by the Treasurer.
5. Agreements SHALL only be made for the purpose of enhancing investment revenue.
6. Agreements must be in accordance with approved written master repurchase agreement.
7. Securities eligible to be sold with a simultaneous agreement to repurchase SHALL be limited to obligations of the U.S. Government and its agencies and instrumentalities.
8. The security to be sold on a reverse repurchase agreement SHALL have been owned and fully paid for by the Treasurer for a minimum of 30 days prior to sale.
9. The proceeds of the reverse repurchase agreement SHALL be invested in authorized instruments with a maturity less than 92 days unless the agreement includes a codicil guaranteeing a minimum earning or spread to maturity.
10. The proceeds of the reverse repurchase agreement SHALL be invested in instruments with maturities occurring at or before the maturity of the reverse repurchase agreement.
11. In no instance SHALL the investment from the proceeds of a reverse repurchase agreement be sold as part of a subsequent reverse repurchase agreement.

L. Forwards, Futures and Options

Forward contracts are customized contracts traded in the Over The Counter Market where the holder of the contract is OBLIGATED to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

Future contracts are standardized contracts traded on recognized exchanges where the holder of the contract is OBLIGATED to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

Option contracts are those traded in either the Over The Counter Market or recognized exchanges where the purchaser has the RIGHT but not the obligation to buy or sell a specific amount of an underlying asset at a specific price within a specific time period.

1. Maximum maturity: 90 days.
2. Maximum aggregate par value: \$100 million.
3. Maximum par value per counterparty: \$50 million. Counterparties for Forward and Option Contracts limited to those on the approved Treasurer and Tax Collector list and must be rated "A" or better from at least one nationally recognized rating agency.
4. The underlying securities SHALL be an obligation of the U.S. Government and its agencies and instrumentalities.
5. Premiums paid to an option seller SHALL be recognized as an option loss at the time the premium is paid and SHALL not exceed \$100,000 for each occurrence or exceed a total of \$250,000 in any one quarter. Premiums received from an option purchase SHALL be recognized as an option gain at the time the premium is received.
6. Complex or hybrid forwards, futures or options defined as agreements combining two or more categories are prohibited unless specific written approval of the Treasurer is obtained PRIOR to entering into the agreement.
7. Open forward, future, and option contracts SHALL be marked to market weekly and a report SHALL be prepared by the Internal Controls Branch.
8. In conjunction with the sale of bonds, the Treasurer MAY authorize

exceptions to maturity and par value limits for forwards, futures and options.

M. Interest Rate Swaps

Interest Rate Swaps SHALL be used only in conjunction with the sale of bonds approved by the Board of Supervisors. In accordance with Government Code Section 53534, these agreements SHALL be made only if all bonds are rated in one of the three highest rating categories by two nationally recognized rating agencies and only upon receipt, from any rating agency rating the bonds, of written evidence that the agreement will not adversely affect the rating.

Further, the counterparty to such an agreement SHALL be rated "A" or better from at least one nationally recognized rating agency selected by the Treasurer, or the counterparty SHALL provide an irrevocable letter of credit from an institution rated "A" or better from at least one nationally recognized rating agency acceptable to the Treasurer.

N. Securities Lending Agreement

Securities lending agreements are agreements under which the Treasurer agrees to transfer securities to a borrower who, in turn agrees to provide collateral to the Treasurer. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the Treasurer in return for the collateral.

1. Maximum term: 180 days.
2. Maximum par value: Maximum par value is limited to a combined total of reverse repurchase agreements and securities lending agreements of 20% of the base value of the portfolio.
3. Dealers limited to those primary dealers or those Nationally or State chartered banks that have a significant banking relationship with the County as defined in Government Code Section 53601(j)(4)(B) approved specifically by the Treasurer.
4. Agreements SHALL only be made for the purpose of enhancing investment revenue.
5. Securities eligible to be sold with a simultaneous agreement to repurchase SHALL be limited to obligations of the U.S. Government and its agencies and instrumentalities.

6. The security to be sold on securities lending agreement SHALL have been owned and fully paid for by the Treasurer for a minimum of 30 days prior to sale.
7. The proceeds of the securities lending agreement SHALL be invested in authorized instruments with a maturity less than 92 days unless the agreement includes a codicil guaranteeing a minimum earning or spread to maturity.
8. In no instance SHALL the investment from the proceeds of a securities lending agreement be sold as part of a subsequent reverse repurchase agreement or securities lending agreement.

O. Supranationals

Supranationals are multilateral lending institutions that provide development financing, advisory services and other financial services to their member countries to promote improved living standards through sustainable economic growth.

Supranational investments are U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by any of the supranational institutions identified in Government Code Section 53601(q), with a maximum remaining maturity of five years or less, and which are eligible for purchase and sale within the United States. Supranational investments shall be rated in a rating category of "AA" or its equivalent or better by a NRSRO and shall not exceed 30% of the PSI portfolio.

1. Maximum maturity: Five years and limits outlined in Attachment I for issuer's current credit rating.
2. Maximum total par value: 30% of the PSI portfolio.
3. Maximum par value per issuer: Per limits outlined in Attachment I for issuer's current credit rating.

Permitted Investments are also subject to limitation based on the ESG score of individual issuers in comparison to the ESG score of the issuer's business sector, as rated by Sustainalytics. The limitation methodology is shown in Attachment II.

**MINIMUM CREDIT RATING
DOMESTIC ISSUERS**

| Investment Type | Maximum Maturity | Issuer Rating (1) | | | Investment Limit |
|--|--|-------------------|-------------------|---------------|--|
| | | S&P Global | Moody's Analytics | Fitch Ratings | |
| Bankers' Acceptance | 180 days | A-1/AAA | P-1/Aaa | F1/AAA | \$750MM |
| | | A-1/AA | P-1/Aa | F1/AA | \$600MM |
| | | A-1/A | P-1/A | F1/A | \$450MM, of which 50% may be over 90 days to a maximum of 180 days |
| Certificates of Deposit | 3 years | A-1/AAA | P-1/Aaa | F1/AAA | \$750MM, of which 50% may be over 180 |
| | | A-1/AA | P-1/Aa | F1/AA | \$600MM, of which 50% may be over 180 |
| | | A-1/A | P-1/A | F1/A | \$450MM, of which 50% may be over 90 days to a maximum of 180 days |
| Corporate Notes, Asset Backed Securities (ABS) and Floating Rate Notes (FRN) | Corporate: 3 years ABS: 5 years FRN: 5 years (2) | A-1/AAA | P-1/Aaa | F1/AAA | \$750MM, of which 50% may be over 180 |
| | | A-1/AA | P-1/Aa | F1/AA | \$600MM, of which 50% may be over 180 |
| | | A-1/A | P-1/A | F1/A | \$450MM, of which 50% may be over 90 days to a maximum of 180 days |

Notes:

- (1) All issuers must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Seven years, if Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 MM (million) par value may be greater than five years to maturity.

**MINIMUM CREDIT RATING
FOREIGN ISSUERS**

| Investment Type | Maximum Maturity | Issuer Rating (1) | | | Investment Limit |
|--|--|-------------------|-------------------|---------------|---|
| | | S&P Global | Moody's Analytics | Fitch Ratings | |
| Bankers' Acceptance | 180 days | A-1/AAA | P-1/Aaa | F1/AAA | \$600MM |
| | | A-1/AA | P-1/Aa | F1/AA | \$450MM |
| | | A-1/A | P-1/A | F1/A | \$300MM, of which 50% may be over 90 days to a maximum of 180 days. |
| Certificates of Deposit | 3 years | A-1/AAA | P-1/Aaa | F1/AAA | \$600MM, of which 50% may be over 180 |
| | | A-1/AA | P-1/Aa | F1/AA | \$450MM, of which 50% may be over 180 |
| | | A-1/A | P-1/A | F1/A | \$300MM, of which 50% may be over 90 days to a maximum of 180 days |
| Corporate Notes, Asset Backed Securities (ABS) and Floating Rate Notes (FRN) | Corporate: 3 years ABS: 5 years FRN: 5 years (2) | A-1/AAA | P-1/Aaa | F1/AAA | \$600MM, of which 50% may be over 180 |
| | | A-1/AA | P-1/Aa | F1/AA | \$450MM, of which 50% may be over 180 |
| | | A-1/A | P-1/A | F1/A | \$300MM, of which 50% may be over 90 days to a maximum of 180 days |

Notes:

- (1) All issuers must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Seven years, if Board of Supervisors' authorization to exceed maturities in excess of five years is in effect, of which a maximum of \$100 MM (million) par value may be greater than five years to maturity.

County of Los Angeles
 Treasurer and Tax Collector
 Investment Policy
 ATTACHMENT I-c.

**MINIMUM CREDIT RATING
 SUPRANATIONAL ISSUERS**

| Issuer Rating (1) | | | Investment Limit (2) |
|--------------------------|--------------------------|----------------------|---|
| S&P Global | Moody's Analytics | Fitch Ratings | |
| AAA | Aaa | aaa | 30% of PSI Portfolio, of which 20% of the PSI Portfolio may be between 2 and 5 years. |
| AA | Aa | aa | 20% of PSI Portfolio, of which 10% of the PSI Portfolio may be between 2 and 5 years. |

Notes:

- (1) The issuer must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) Maximum combined par value for all issuers is limited to 30% of the PSI portfolio.

County of Los Angeles
Treasurer and Tax Collector
Investment Policy
ATTACHMENT I-d.

**MINIMUM CREDIT RATING
COMMERCIAL PAPER**

| Maximum Maturity | Issuer Rating (1) (2) | | | Investment Limit (3) |
|-------------------------|------------------------------|--------------------------|----------------------|-----------------------------|
| | S&P Global | Moody's Analytics | Fitch Ratings | |
| 270 days | A-1 | P-1 | F1 | \$1.5 Billion |

Notes:

- (1) The issuer must attain the required ratings from at least two of the three Nationally Recognized Statistical Rating Organizations (S&P Global, Moody's Analytics, and Fitch Ratings).
- (2) If an issuer has a long-term rating, it must be rated in a rating category of "A" or its equivalent or higher.
- (3) Maximum combined par value for all issuers is limited to 40% of the PSI portfolio.

**ENVIRONMENTAL, SOCIAL, AND CORPORATE GOVERNANCE (ESG) SCORE
IMPACT ON INVESTMENT LIMITS**

If an issuer's Sustainalytics ESG score is weaker than the median Sustainalytics ESG score of its business sector, investment limits will be subject to the following investment limit reductions:

| Score Differential | Percentage Reduction of Investment Limit |
|---------------------------|---|
| ≤ 5 points weaker | 0% |
| 5 ≤ 10 points weaker | 15% |
| 10 ≤ 20 points weaker | 30% |
| > 20 points weaker | 50% |

**LIMITATION CALCULATION FOR
INTERMEDIATE-TERM, MEDIUM-TERM AND LONG-TERM HOLDINGS
(Actual \$)**

| | |
|--|-------------------|
| Average Investment Balance and Available Cash (1) | \$39,372,244,965 |
| Less: | |
| ▪ 50% of Discretionary Deposits (1) | (\$1,811,102,005) |
| Average Available Balance | \$37,561,122,960 |
| Multiplied by the Percent Available for Investment Over One Year | 75% |
| Equals the Available Balance for Investment Over One Year | \$28,170,842,220 |
| Intermediate-Term (From 1 to 3 Years) ▪ One-third of the Available Balance for Investment | \$9,390,280,740 |
| Medium-Term and Long-Term (Greater Than 3 Years) ▪ Two-thirds of Available Balance for Investment (2) | \$18,780,561,480 |

(1) 36 Month Average from December 2019 to November 2022.

(2) Any unused portion of the Medium-Term and Long-Term available balance may be used for Intermediate-Term investments.

APPROVED LIST OF MUNICIPAL OBLIGATIONS

1. Any obligation issued or caused to be issued by the County of Los Angeles on its behalf or on behalf of other Los Angeles County affiliates. If on behalf of other Los Angeles County affiliates, the affiliate must have a minimum rating of “A3” (Moody’s Analytics) or “A-” (S&P Global or Fitch Ratings). The maximum maturity is limited to 30 years.
2. Any short- or medium-term obligation issued by the State of California or a California local agency with a minimum Moody’s Analytics rating of “MIG-1” or “A2” or a minimum S&P Global rating of “SP-1” or “A.” Maximum maturity limited to five years.



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

ACCOUNTING DIVISION
KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 603
LOS ANGELES, CALIFORNIA 90012-3682

OSCAR VALDEZ
INTERIM AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

ROBERT G. CAMPBELL
CONNIE YEE

April 6, 2023

Andrea Gullo, Executive Director
Puente Hills Habitat Preservation Authority
7333 Greenleaf Ave, First Floor
Whittier, CA 90602

Dear Ms. Gullo:

Attached is the Statement of Receipts and Disbursements for the Puente Hills Habitat Preservation Authority for the quarter ended March 31, 2023.

If you have any questions, please contact Jung Son at (213) 974-8327.

Very truly yours,

Oscar Valdez
Interim Auditor-Controller

Rachelle Anema
Division Chief

OV:CY:RA:EW:JS:cl

H:\Special Funds\Special Funds Unit\JOINT POWERS AUTHORITIES\PUENTE HILLS LANDFILL\FY22-23\FY23 QtrlyStrmt PHHPA\Qtrly Letter_FY23_3rd Qtr_Puente.docx

Attachment

c: Jeremy Freelove, Los Angeles County Sanitation District

**LOS ANGELES COUNTY
 PUENTE HILLS HABITAT PRESERVATION AUTHORITY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 3RD QUARTER JANUARY 1, 2023 THRU MARCH 31, 2023**

Fund V80
Cash Balance, January 1, 2023 \$ 3,170,822.69

Receipts:

| Description | Req. No | Unit No | Rev / Obj Code | Record Date | Amount | |
|---|---------|---------|----------------|-------------|------------|-----------------|
| Interests: | | | | | | |
| INTEREST ALLOCATION FOR THE MONTH ENDING December 31, 2022 | | 53874 | 8605 | 01/01/23 | 9,126.50 | |
| INTEREST ALLOCATION FOR THE MONTH ENDING January 31, 2023 | | 53874 | 8605 | 02/01/23 | 10,271.22 | |
| INTEREST ALLOCATION FOR THE MONTH ENDING February 28, 2023 | | 53874 | 8605 | 03/01/23 | 7,399.69 | |
| Total Interests: | | | | | | \$ 26,797.41 |
| Coupon Calls - Interests: | | | | | | |
| PHHPA-Coupon Proceeds on FEDERAL FARM 2.5 07/29/41 '22 for Sec ID #821801198 | | | | 01/18/23 | 283,437.50 | |
| PHHPA-Coupon Proceeds on FREDDIE MAC 2.000 08/27/43 '23 MTN for Sec ID #821801196 | | | | 02/27/23 | 95,000.00 | |
| Total Coupon Calls - Interests: | | | | | | 378,437.50 |
| Other Revenues: | | | | | | |
| MATRIX OIL CORP | | 53874 | 8363 | 01/18/23 | 6,652.20 | |
| STATE OF CALIFORNIA, RMC GRANT | | 53874 | 8831 | 01/18/23 | 205,002.08 | |
| THE WHITTIER CONSERVANCY-DONATION | | 53874 | 9686 | 01/18/23 | 250.00 | |
| MATRIX OIL CORP | | 53874 | 8363 | 02/07/23 | 5,988.90 | |
| MATRIX OIL CORP | | 53874 | 8363 | 03/09/23 | 5,492.12 | |
| MONTEREY PARK RETAILL PARTNERS LLC | | 53879 | 5222 | 03/09/23 | 2,890.51 | |
| | | | | | | 226,275.81 |
| Total Receipts: | | | | | | 631,510.72 |
| Total Cash Balance and Receipts | | | | | | \$ 3,802,333.41 |

Disbursements:

| Description | Req. No | Unit No | Rev / Obj Code | Record Date | Amount | |
|---|----------|---------|----------------|-------------|-----------|--|
| Vendor Payments: | | | | | | |
| NAKAE & ASSOCIATES, INC | 2023-097 | 53879 | 3580 | 01/09/23 | 42,707.25 | |
| NAKAE & ASSOCIATES, INC | 2023-098 | 53881 | 3580 | 01/09/23 | 4,536.00 | |
| LAND IQ, LLC | 2023-099 | 53881 | 3580 | 01/09/23 | 3,271.13 | |
| LAND IQ, LLC | 2023-100 | 53880 | 3580 | 01/09/23 | 7,597.38 | |
| LAND IQ, LLC | 2023-101 | 53874 | 3580 | 01/09/23 | 8,011.27 | |
| LAND IQ, LLC | 2023-102 | 53874 | 3580 | 01/09/23 | 3,220.63 | |
| LAND IQ, LLC | 2023-105 | 53879 | 3580 | 01/09/23 | 516.13 | |
| LAND IQ, LLC | 2023-107 | 53874 | 3580 | 01/09/23 | 1,317.50 | |
| MV CHENG & ASSOCIATES | 2023-103 | 53874 | 3580 | 01/09/23 | 360.00 | |
| NAKAE & ASSOCIATES, INC | 2023-104 | 53874 | 3580 | 01/09/23 | 1,008.00 | |
| HACIENDA HEIGHTS IMPROVEMENT ASSOCIATION (HHIA) | 2023-106 | 53874 | 3280 | 01/09/23 | 50.00 | |
| ICON TECH | 2023-108 | 53874 | 5222 | 01/09/23 | 84.28 | |
| AT&T MOBILITY | 2023-110 | 53874 | 5222 | 01/13/23 | 178.43 | |
| CAL ARBORIST COMPLETE TREE CA RE INC | 2023-112 | 53882 | 3580 | 01/17/23 | 52,500.00 | |
| AUDITOR CONTROLLER | 2023-109 | 53874 | 3529 | 01/20/23 | 499.50 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-113 | 53874 | 5222 | 01/23/23 | 158.76 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-114 | 53879 | 5222 | 01/23/23 | 516.68 | |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-115 | 53874 | 5222 | 01/23/23 | 327.97 | |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-116 | 53880 | 5222 | 01/23/23 | 220.27 | |
| CHARTER COMMUNICATIONS | 2023-117 | 53874 | 5222 | 01/23/23 | 91.33 | |
| SUBURBAN WATER SYSTEMS | 2023-118 | 53874 | 5222 | 01/23/23 | 91.66 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-119 | 53874 | 5222 | 01/23/23 | 181.80 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-119 | 53874 | 5222 | 01/23/23 | 178.91 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-120 | 53879 | 5222 | 01/23/23 | 341.00 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-120 | 53881 | 5222 | 01/23/23 | 175.68 | |
| AT&T MOBILITY | 2023-121 | 53874 | 5222 | 01/25/23 | 179.42 | |
| CHARTER COMMUNICATIONS | 2023-122 | 53874 | 5222 | 01/31/23 | 98.94 | |
| ICON TECH | 2023-123 | 53874 | 5222 | 01/31/23 | 85.44 | |
| MV CHENG & ASSOCIATES | 2023-129 | 53874 | 3580 | 01/31/23 | 960.00 | |
| CITY OF WHITTIER | 2023-124 | 53874 | 3587 | 02/01/23 | 30,839.54 | |
| CITY OF WHITTIER | 2023-124 | 53882 | 3587 | 02/01/23 | 858.65 | |
| CITY OF WHITTIER | 2023-124 | 53883 | 3587 | 02/01/23 | 698.26 | |
| CITY OF WHITTIER | 2023-125 | 53874 | 3587 | 02/01/23 | 28,913.67 | |
| CITY OF WHITTIER | 2023-125 | 53882 | 3587 | 02/01/23 | 64.29 | |
| CITY OF WHITTIER | 2023-125 | 53883 | 3587 | 02/01/23 | 326.11 | |
| CITY OF WHITTIER | 2023-126 | 53874 | 3587 | 02/01/23 | 32,547.97 | |
| CITY OF WHITTIER | 2023-126 | 53882 | 3587 | 02/01/23 | 635.15 | |
| CITY OF WHITTIER | 2023-126 | 53883 | 3587 | 02/01/23 | 146.57 | |
| CITY OF WHITTIER | 2023-127 | 53874 | 3587 | 02/01/23 | 7,946.50 | |
| CITY OF WHITTIER | 2023-127 | 53882 | 3587 | 02/01/23 | 195.43 | |
| ALESHIRE & WYNDER LLP | 2023-128 | 53874 | 3717 | 02/07/23 | 6,723.53 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-130 | 53874 | 5222 | 02/07/23 | 178.91 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-130 | 53874 | 5222 | 02/07/23 | 181.80 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-130 | 53874 | 5222 | 02/07/23 | 181.80 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-130 | 53874 | 5222 | 02/07/23 | 178.91 | |
| ICON TECH | 2023-131 | 53874 | 3580 | 02/07/23 | 215.25 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-132 | 53874 | 5222 | 02/07/23 | 158.76 | |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-133 | 53874 | 5222 | 02/07/23 | 331.47 | |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-134 | 53874 | 5222 | 02/07/23 | 218.90 | |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-135 | 53874 | 5222 | 02/15/23 | 426.01 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-137 | 53879 | 5222 | 02/15/23 | 370.38 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-137 | 53881 | 5222 | 02/15/23 | 185.19 | |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-138 | 53879 | 5222 | 02/15/23 | 555.57 | |
| ICON TECH | 2023-139 | 53874 | 3580 | 02/15/23 | 360.34 | |
| ICON TECH | 2023-140 | 53874 | 5222 | 02/15/23 | 85.44 | |

**LOS ANGELES COUNTY
 PUENTE HILLS HABITAT PRESERVATION AUTHORITY
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 3RD QUARTER JANUARY 1, 2023 THRU MARCH 31, 2023**

| Description | Req. № | Unit № | Rev / Obj Code | Record Date | Amount |
|--|----------|--------|----------------|-------------|-----------|
| SUBURBAN WATER SYSTEMS | 2023-141 | 53874 | 5222 | 02/15/23 | 95.71 |
| AUDITOR CONTROLLER | 2023-136 | 53874 | 3672 | 02/16/23 | 6,287.28 |
| CITY OF WHITTIER - OFFICE SPACE RENTAL | 2023-142 | 53874 | 4422 | 02/20/23 | 1.00 |
| MV CHENG & ASSOCIATES | 2023-143 | 53874 | 3580 | 02/22/23 | 840.00 |
| NORTH STAR LAND CARE | 2023-144 | 53874 | 3580 | 02/22/23 | 2,350.00 |
| NORTH STAR LAND CARE | 2023-145 | 53883 | 3580 | 02/22/23 | 3,240.00 |
| LAND IQ, LLC | 2023-146 | 53883 | 3580 | 02/22/23 | 955.00 |
| LAND IQ, LLC | 2023-147 | 53874 | 3580 | 02/22/23 | 1,162.50 |
| LAND IQ, LLC | 2023-148 | 53881 | 3580 | 02/22/23 | 528.75 |
| LAND IQ, LLC | 2023-149 | 53880 | 3580 | 02/22/23 | 1,371.70 |
| LAND IQ, LLC | 2023-150 | 53879 | 3580 | 02/22/23 | 1,667.54 |
| LAND IQ, LLC | 2023-151 | 53874 | 3580 | 02/22/23 | 521.25 |
| AT&T MOBILITY | 2023-154 | 53874 | 5222 | 02/22/23 | 179.42 |
| NAKAE & ASSOCIATES, INC | 2023-152 | 53880 | 3580 | 02/23/23 | 29,313.36 |
| ISAAC BUCKROFF dba FIRST CLASS COPIERS | 2023-155 | 53874 | 3580 | 02/26/23 | 485.00 |
| CHARTER COMMUNICATIONS | 2023-156 | 53874 | 5222 | 02/26/23 | 89.99 |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-157 | 53880 | 5222 | 03/01/23 | 270.57 |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-160 | 53874 | 5222 | 03/01/23 | 218.90 |
| FRIENDLY HILLS ESTATES HOA C/O LORDON MANAGEMENT | 2023-158 | 53874 | 3580 | 03/01/23 | 350.00 |
| FRIENDLY HILLS ESTATES HOA C/O LORDON MANAGEMENT | 2023-159 | 53874 | 3580 | 03/01/23 | 2,850.00 |
| TBWBH PROPS & MEASURES | 2023-153 | 53874 | 3580 | 03/07/23 | 14,400.00 |
| STATE FARM | 2023-162 | 53874 | 2302 | 03/07/23 | 2,062.00 |
| ICON TECH | 2023-161 | 53874 | 3580 | 03/07/23 | 390.00 |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-163 | 53874 | 5222 | 03/08/23 | 169.87 |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-164 | 53879 | 5222 | 03/08/23 | 591.74 |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-165 | 53879 | 5222 | 03/08/23 | 406.55 |
| LA HABRA HEIGHTS CO WATER DISTRICT | 2023-165 | 53881 | 5222 | 03/08/23 | 185.19 |
| SUBURBAN WATER SYSTEMS | 2023-166 | 53874 | 5222 | 03/08/23 | 95.97 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-167 | 53874 | 5222 | 03/08/23 | 178.91 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-167 | 53874 | 5222 | 03/08/23 | 178.91 |
| ICON TECH | 2023-168 | 53874 | 5222 | 03/14/23 | 85.44 |
| AT&T MOBILITY | 2023-171 | 53874 | 5222 | 03/19/23 | 174.40 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3587 | 03/20/23 | 26,962.65 |
| CITY OF WHITTIER | 2023-170 | 53883 | 3580 | 03/20/23 | 377.13 |
| CITY OF WHITTIER | 2023-170 | 53882 | 3580 | 03/20/23 | 1,179.95 |
| CITY OF WHITTIER | 2023-170 | 53874 | 4102 | 03/20/23 | 848.39 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3280 | 03/20/23 | 50.00 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3580 | 03/20/23 | 72.97 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3556 | 03/20/23 | 368.94 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3580 | 03/20/23 | 328.55 |
| CITY OF WHITTIER | 2023-170 | 53874 | 2363 | 03/20/23 | 83.46 |
| CITY OF WHITTIER | 2023-170 | 53874 | 5098 | 03/20/23 | 89.74 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3240 | 03/20/23 | 302.85 |
| CITY OF WHITTIER | 2023-170 | 53874 | 3202 | 03/20/23 | 36.90 |
| CITY OF WHITTIER | 2023-174 | 53874 | 3587 | 03/23/23 | 27,139.36 |
| TROPHY CENTER US | 2023-172 | 53874 | 3240 | 03/23/23 | 86.18 |
| AUDITOR CONTROLLER | 2023-173 | 53874 | 3672 | 03/24/23 | 13,634.87 |
| CITY PLUMBING SERVICE INC | 2023-169 | 53874 | 3580 | 03/29/23 | 2,400.00 |
| CITY OF WHITTIER | 2023-175 | 53874 | 3587 | 03/29/23 | 24,327.63 |
| CITY OF WHITTIER | 2023-175 | 53882 | 3580 | 03/29/23 | 614.45 |
| CHARTER COMMUNICATIONS | 2023-176 | 53874 | 5222 | 03/29/23 | 89.99 |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-178 | 53880 | 5222 | 03/29/23 | 218.90 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-179 | 53874 | 5222 | 03/29/23 | 178.91 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-179 | 53874 | 5222 | 03/29/23 | 178.91 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-179 | 53874 | 5222 | 03/29/23 | 178.91 |
| CITY OF WHITTIER, PUBLIC WORKS DEPT | 2023-179 | 53874 | 5222 | 03/29/23 | 178.91 |
| SAN GABRIEL VALLEY WATER COMPANY | 2023-180 | 53874 | 5222 | 03/29/23 | 218.90 |

Total Vendor Payments: 414,834.16

Investment Purchases - Management Fees by Treasurer Tax Collector:

| | | | | |
|---------------------------------|-------|------|----------|----------|
| Management Fees - December 2022 | 53874 | 3856 | 01/17/23 | 1,532.56 |
| Management Fees - January 2023 | 53874 | 3856 | 02/10/23 | 1,532.56 |
| Management Fees - February 2023 | 53874 | 3856 | 03/14/23 | 1,384.25 |

Total Investment Purchases - Management Fees by Treasurer Tax Collector: 4,449.37

Total Disbursements \$ 419,283.53

Ending Cash Balance, March 31, 2023 \$ 3,383,049.88


Prepared by: Christine Lee 4/4/2023
 Los Angeles County Department of Auditor-Controller
 Accounting Division

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 20, 2023

To: Board Members

From: 
Andrea Gullo, Executive Director

Subject: Agenda Item No. 4) Discussion and adoption of Authority Resolution 2023-04, Authorizing Execution of Administering Agreements for State Funded Projects.

Recommendation:

That the Board adopt the attached Resolution 2023-04.

Background:

In accordance with Assembly Bills 178 and 179, the Authority will be receiving one-time funding of \$1,300,000 for ranger services for firefighting, law enforcement, outdoor education, and protection of the natural resources for trail visitors. The funds are being administered by Caltrans.

Attached is a resolution for the Board's consideration which is necessary to receive this funding. The resolution authorizes the Executive Director to enter into a Funds Transfer Agreement between the California Department of Transportation and the Habitat Authority. Authority staff is currently working with Caltrans on the specific scope and flexibility of how the funds can be expended. It is anticipated that, after the Funds Transfer Agreement is executed, the entirety of the funds can be received in advance by June 2023. The funds can be used for Authority expenditures for all of fiscal year 2022-23 and beyond; the end date is not specified but anticipated to be used over two to four years.

Fiscal Impact:

The implementation of the resolution will fiscally benefit the agency for this and future fiscal years. More information can be forthcoming at a later date.

**Puente Hills Habitat Preservation Authority
Resolution No. 2023-04**

**A Resolution of the Board of Directors Authorizing Execution of Administering Agreements
for State Funded Projects**

WHEREAS, the Puente Hills Habitat Preservation Authority (Habitat Authority) is eligible to receive State Funding for certain Projects through the California Department of Transportation; and,

WHEREAS, Master Agreements, Program Supplemental Agreements, Fund Exchange Agreements and/or Funds Transfer Agreements must be executed with the California Department of Transportation before such funds can be claimed; and,

WHEREAS, the Habitat Authority wishes to delegate the authority to execute these agreements, including the Funds Transfer Agreement between the California Department of Transportation and the Habitat Authority, and any amendments thereto to the Executive Director and/or designee; and

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE PUENTE HILLS HABITAT PRESERVATION AUTHORITY FINDS, RESOLVES, AND ORDERS AS FOLLOWS:

1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
2. That the Habitat Authority designate the Executive Director, and/or his/her or Board's designee, as the person authorized to negotiate, execute and submit all documents which may be necessary for all Master Agreements, Program Supplemental Agreements, Fund Exchange Agreements and/or Fund Transfer Agreements, and any amendments thereto with the California Department of Transportation.
3. Gives approval to the Chair of the Board of Directors to sign this Resolution on behalf of the Board, and the Secretary to the Board of Directors shall certify to the passage and adoption thereof.

The foregoing resolution was APPROVED AND ADOPTED at a regular meeting held the 20 of April, 2023 by the following vote:

AYES:

NOES:

ABSENTS:

Signature

Ivan Sulic

Chair, Board of Directors

----- CERTIFICATION OF RESOLUTION -----

PHHPA
Resolution 2023-04
April 20, 2023

ATTEST:

I, Marlyn Barajas, Secretary of the Board of Directors of the Puente Hills Habitat Preservation Authority, witness my hand on the 20 of April, 2023.

Signature

Marlyn Barajas


Secretary of the Board

Puente Hills
Habitat Preservation Authority
Endowment Provided by the Puente Hills Landfill

MEMORANDUM

Date: April 20, 2023

To: Board Members

From: 
Andrea Gullo, Executive Director

Subject: Agenda Item No. 7) Discussion and possible action regarding Authority budget, including issues regarding disqualifications to receive maintenance and servicing funding through the County of Los Angeles' Measure A funding including at Sycamore Canyon Trailhead.

Recommendation:

That the Board provide direction.

Background:

As updated to the Board in communications and in a staff report at the last Board meeting, revenue from the Los Angeles County Measure A maintenance and servicing (M&S) allocations for the current fiscal year is tenuous depending on which expenditures will qualify under their revised grant guidelines. In particular, staff discovered this year that the Authority-owned Sycamore Canyon property, which was purchased in 1997 partially using County Proposition A funds, may not be eligible for M&S funds as previously thought. This will affect Authority revenue until the issue is resolved with the County and the Proposition A grantee, the Santa Monica Mountains Conservancy (SMMC).

The County's grant guidelines enable M&S funds to be accessible after a grant has closed out and an Assignment and Assumption of Grant Agreement (AAGA) has been signed. The AAGA formally transfers all grant obligations from one entity to another. The County has stated that the Proposition A funds partially used for the Sycamore Canyon acquisition originated from a SMMC grant which has not been closed out. The SMMC is currently in the process of closing out this grant, however, the timeline of that process is unknown and could take at least six months according to the SMMC.

Subsequently, the Authority cannot ask for reimbursement of expenses on this property from available M&S funds until the grant is closed, and the AAGA is signed and recorded. The County also has stated that the Authority cannot request back payment for the previous two years for M&S qualifying expenses.

April 20, 2023

Agenda Item 7

Page 2

This fiscal year, the Authority budgeted for approximately \$84,000 of M&S costs to be applied to Sycamore Canyon. From July to December, the Mountains Recreation and Conservation Authority (MRCA) has invoiced for \$33,000 which would previously have been paid for with M&S funds. Other typical M&S costs that would normally be reimbursed through this process are fuel clearance costs, however those are being paid for through the Authority's CalFire grant for this and next year. Additional qualifying M&S costs outside of the annual MRCA ranger services and open space management contract that could be applied would be maintenance of trails and facilities. Those possible costs are unknown at this time. The approximate impact to the Authority's budget this fiscal year could range from approximately \$66,000 to \$100,000.

An option to minimize further impacts to the budget is to close Sycamore Canyon Trailhead until the matter is resolved.

Other information about the Authority budget may be forthcoming or discussed at the Board meeting.

Fiscal Impact:

The financial impact is for this fiscal year, and for the previous two fiscal years.

Additional Materials

Minutes
PUENTE HILLS HABITAT PRESERVATION AUTHORITY
CITIZENS TECHNICAL ADVISORY COMMITTEE
February 14, 2023

This meeting took place remotely in accordance with Government Code section 54953(e) et seq. (AB 361) and Resolution 23-01, adopted by the Board of Directors on January 19, 2023. Members of the public could have observed and participated in the meeting as follows:

Via video (Zoom) and telephonically at this address:
<https://us02web.zoom.us/j/85461998678>

- or - Phone at these numbers: +1 669 444 9171, or +1 669 900 6833
Meeting ID: 854 6199 8678

The regular meeting of the Citizens Technical Advisory Committee was held on Tuesday, February 14, 2023, via video and telephonically.

I. CALL TO ORDER.

Chair, Matthew Liang, called the meeting to order at 7:09 p.m.

II. ROLL CALL.

A roll call was taken, and there was a quorum at this.

| | | |
|-------------------------|----------------------------|-----------------------|
| Members Present: | Matthew Liang, Chair | County of Los Angeles |
| | Catherine Houwen | La Habra Heights |
| | Adam Nazaraoff | La Habra Heights |
| | Jeff Brauckman, Vice Chair | Whittier |
| | Bryan Coreas | County of Los Angeles |

| | | |
|------------------------|-----------------|-----------------------|
| Members Absent: | Ray Wong | Whittier |
| | Gabriel Monares | County of Los Angeles |
| | (vacant) | Whittier |
| | (vacant) | La Habra Heights |

Authority Representatives Present:
Andrea Gullo, Executive Director
Marlyn Barajas, Program Analyst

III. INTRODUCTION OF NEW ADVISORY COMMITTEE MEMBERS

Bryan Coreas took the Oath of Office before the meeting began. Member Coreas and new staff member Marlyn Barajas introduced themselves.

IV. PUBLIC COMMENTS.

Steve Huber representing Whittier Area Audubon provided an update regarding the group's monthly Saturday hikes in Sycamore Canyon.

V. DISCUSSION AND POSSIBLE ACTION REGARDING ELECTION OF CHAIR AND VICE CHAIR AND SELECTION OF BOARD LIASON

Executive Director Gullo provided a report.

Member Brauckman motioned to elect Vice Chair Liang for the position of Chair. Member Houwen seconded the motion, and in a roll call vote the motion passed unanimously.

Member Houwen motioned to elect Member Brauckmann for the position of Vice Chair. Chair Liang seconded the motion, and in a roll call vote the motion passed unanimously.

Chair Liang motioned to nominate Member Houwen to continue serving as the Committee's Board Liaison. Vice Chair Brauckmann seconded this motion, and in a roll call vote the motion passed unanimously.

VI. APPROVAL OF MINUTES FOR THE NOVEMBER 15, 2022, REGULAR MEETING

Member Nazaraoff motioned to approve these minutes as drafted and Member Houwen seconded the motion. A roll call was taken, and the motion passed unanimously.

VII. STANDING REPORTS:

a. REPORT BY BOARD LIAISON ON PREVIOUS MONTHS' AUTHORITY BOARD OF DIRECTORS MEETING.

Member Houwen provided this report.

b. REPORT FROM THE SOCIAL MEDIA SUBCOMMITTEE.

Executive Director Gullo provided a report regarding social media activity.

c. COMMITTEE MEMBER FEEDBACK FROM THE PUBLIC AS IT RELATES TO THE HABITAT AUTHORITY.

Executive Director Gullo, Chair Liang and Director Yip attended the Hacienda Heights Improvement Association's (HHIA) annual meeting.

VIII. DISCUSSION: RECEIVE AND FILE NOVEMBER AND DECEMBER 2022 MOUNTAINS RECREATION AND CONSERVATION AUTHORITY (MRCA) RANGER REPORT

This item was discussed. After discussion, the Chair received and filed this report.

IX. UPDATE, RECEIVE AND FILE REGARDING AUTHORITY COMMENTS ON DRAFT ENVIRONMENTAL IMPACT REPORT FOR THE BREA BOULEVARD CORRIDOR IMPROVEMENT PROJECT

Executive Director Gullo provided a report on the matter. There was discussion.

X. RECEIVE AND FILE UPDATE REGARDING IN-PERSON MEETINGS AND TELECONFERENCING RULES UNDER THE BROWN ACT AS THE COVID-19 STATE OF EMERGENCY ENDS ON FEBRUARY 28, 2023

Executive Director Gullo provided a report on the matter. Beginning in March 2023, the Committee is scheduled to meet in-person at the City of Whittier's Palm Park located at 5703 Palm Avenue, Whittier, CA 90601.

XI. DISCUSSION AND POSSIBLE RECOMMENDATION TO THE BOARD OF DIRECTORS REGARDING ADOPTING BOARD RESOLUTION 2023-03 AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR AND ENTER INTO GRANT AGREEMENT WITH STATE OF CALIFORNIA, DEPARTMENT OF FORESTRY AND FIRE PROTECTION FOR PUENTE HILLS FUELS REDUCTION II PROJECT, AND ANY OTHER REQUIRED GRANT-RELATED DOCUMENTS

Chair Liang made a motion to recommend that the Board of Directors adopt Resolution 2023-03, and Member Houwen seconded the motion. A roll call was taken, and the motion passed unanimously.

XII. CLOSING REMARKS (COMMENTS/QUESTIONS FROM COMMITTEE MEMBERS AND/OR EXECUTIVE DIRECTOR)

Member Nazaraoff welcomed new members and made comments regarding social media posts. Member Houwen made comments on a donation received from the Whittier Conservancy Board.

XIII. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

There being no further comments, or business to be discussed, Chair Liang adjourned the meeting at 8:09 p.m. The next regularly scheduled meeting date is March 14, 2023.



**Puente Hills
Habitat Preservation Authority**

Endowment Provided by the Puente Hills Landfill

March 22, 2023

Gina Natoli
2935 Leopold Avenue
Hacienda Heights, CA 91745

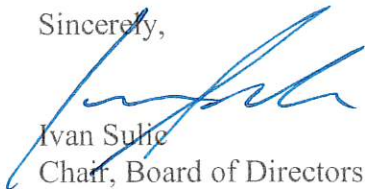
Dear Ms. Natoli:

We know this letter is overdue, nevertheless the Habitat Authority would like to thank you for volunteering as a Citizens Technical Advisory Committee (CTAC) member.

Your contribution of 12 years of service, which ended in January 2022, are deeply valued and have been extremely helpful in providing quality maintenance and preservation of the hills for the good of visitors and wildlife. You have always been quick to volunteer for extra responsibilities such as the trail user surveys, clean up days, and event support. Also, your expertise as a skilled planner has been particularly helpful.

Your service over these many years has been very appreciated! You will always be a part of the Habitat Authority family, and we appreciate your transition of support to that of an active volunteer for the agency, particularly your help processing photos for the wildlife camera study.

Sincerely,



Ivan Sulic
Chair, Board of Directors

CC: Board of Directors



Puente Hills Habitat Preservation Authority

Endowment Provided by the Puente Hills Landfill

March 22, 2023

John Houser
14430 Wedgeworth Drive
Hacienda Heights, CA 91745

Dear Mr. Houser:

We know this letter is overdue, but the Habitat Authority would like to thank you for volunteering as a Citizens Technical Advisory Committee (CTAC) member.

Your contribution of nearly five years of service, which ended in January 2022, are deeply valued and have helped provide quality maintenance and preservation of the hills for the good of visitors and wildlife. Your input on matters that have come before the Committee for discussion were valued and aided in furthering the mission of this agency.

Your service over these years is appreciated! You will always be a part of the Habitat Authority family and we hope our paths allow us to collaborate again.

Sincerely,

Ivan Sulic
Chair, Board of Directors

CC: Board of Directors



Puente Hills Habitat Preservation Authority

Endowment Provided by the Puente Hills Landfill

March 22, 2023

Karen Chang
16367 Colegio Drive
Hacienda Heights, CA 91745

Dear Ms. Chang:

We know this letter is overdue, but the Habitat Authority would like to thank you for volunteering as a Citizens Technical Advisory Committee (CTAC) member.

Your contribution of nearly five years of service, which ended in January 2022, are deeply valued. Your input and keen insight pertaining to matters that have come before the Committee for discussion over the years have been extremely helpful. Your dedication over these years has benefitted the Habitat Authority with its continued efforts to preserve the local hills for wildlife and providing quality recreational opportunities for visitors.

Again, your service is very appreciated! You will always be a part of the Habitat Authority family, and we hope our paths allow us to collaborate again.

Sincerely,



Ivan Sulic
Chair, Board of Directors

CC: Board of Directors



**Puente Hills
Habitat Preservation Authority**

Endowment Provided by the Puente Hills Landfill

March 22, 2023

Ray Wong
11322 Monte Vista Drive
Whittier, CA 90601

Dear Mr. Wong:

The Habitat Authority would like to thank you for serving as a Citizens Technical Advisory Committee (CTAC) member.

Your six- and one-half years of service has been deeply valued. We'd especially like to recognize your contributions to the Committee discussions which aided in furthering the agency's mission and your participation in various events representing the agency.

Your dedication over these years has benefitted the Habitat Authority with its continued efforts to preserve the local hills for wildlife and providing quality recreational opportunities for visitors. Thank you again. You will always be a part of the Habitat Authority family, and we hope our paths allow us to collaborate again.

Sincerely,

Ivan Sulic
Chair, Board of Directors

CC: Board of Directors



Puente Hills Habitat Preservation Authority

Endowment Provided by the Puente Hills Landfill

March 22, 2023

Roy Francis
1936 Chota Road,
La Habra Heights, CA 90631

Dear Mr. Francis:

The Habitat Authority would like to thank you for serving as a Citizens Technical Advisory Committee (CTAC) member.

Your contribution of five years of service is deeply valued. Your dedication over these years has benefitted the Habitat Authority with its continued efforts to preserve the local hills for wildlife and provide quality recreational opportunities for visitors for generations to come. We'd especially like to recognize your leadership and contributions to the Committee discussions in furthering the agency's mission.

Thank you again. You will always be a part of the Habitat Authority family, and we hope our paths allow us to collaborate again.

Sincerely,

Ivan Sulic
Chair, Board of Directors

CC: Board of Directors

Alachua County Commission moves forward with plans for surtax revenue

By [Nicholas Rubino](https://www.wuft.org/news/2023/02/20/alachua-county-commission-moves-forward-with-plans-for-surtax-revenue/) <https://www.wuft.org/news/2023/02/20/alachua-county-commission-moves-forward-with-plans-for-surtax-revenue/> (Florida)

February 20, 2023

Alachua County's elected leaders have approved two new plans on how they will use \$188 million in taxpayer money.

In November 2022, voters in Alachua County helped pass an infrastructure surtax that will be in place for the next 10 years. It's a 1% sales tax, equating to one cent on the dollar. Half of this tax will be dedicated to the improvement of Alachua County conservation lands, along with the creation and renovation of parks and open spaces. Over the next 10 years, the surtax is projected to bring in \$188 million of taxpayer money to put toward these projects.

On Feb. 7, the Alachua County Commission held a special meeting to discuss plans for how they would best use this sum of money. The two plans up for approval were the Alachua County Forever Land Conservation and Management Program 10-Year Plan and the Parks and Open Space Master Plan.

After hours of deliberation, the committee approved the Land Conservation and Management 10-year plan as it was presented during the meeting. The plan was submitted to the managers of a 23-year-old program called Alachua County Forever, whose mission is "to acquire, improve, and manage environmentally significant lands that protect water resources, wildlife habitats and natural areas suitable for resource-based recreation."

From 2016 to 2022, the program spent approximately \$42 million on the acquisition and management of 32,687 acres of conservation land.

According to Andi Christman, the program manager for the Alachua County Forever program, today "there are currently 156 thousand acres that have not been acquired or not yet protected in those Alachua County Forever project areas."

The county mapped out an original minimum target plan of protecting 30% of the county's land and water by 2030. Recent data suggest that this plan will not be enough, and the county has a decision to make.

"If we were to accept that 30 by '30 goal as our target, knowing that it is recognized to probably not be adequate. That represents approximately 43,000 more acres needed to be protected. At our current price of \$3,177 an acre, knowing that price is only going to increase, that would represent approximately \$138 million dollars," Christman said.

80/20 Split on Funding

| Project | Total Amount | Per Year |
|----------------------------------|---------------|--------------|
| Land Conservation and Management | \$150,652,505 | \$15,065,250 |
| New Parks and Renovations | \$37,663,126 | \$3,766,313 |

With the price per acre expected to increase in the coming years, the county adopted a new alternative goal to protect 50% of the county's land and water by 2050, which would equate to nearly 62 thousand acres and \$197 million at current market price value.

The county decided that they would split the funding between land conservation and park development in an 80 percent to 20 percent split.

The 80% for land conservation funding is projected to be \$151 million over the 10-year span. The amount allows the county to take a step toward the new goal of 50% coverage.

In addition, the commission approved the Parks and Open Space Master plan, but only as a visionary document for how they will allocate the funds.

"I'm prepared to support the master plan in concept, but I think we need to have another meeting or two to get into the details of what's our short term, and then mid and long-term plan," Commissioner Ken Cornell said.

Many of the problems that came up in this discussion were along the lines of funding and making it work with the rest of the county's plans.

"While I appreciate this approach, I guess I am wondering where certain pieces of this connect to some of the other work that we are doing," Commissioner Anna Prizzia said

In totality, to carry out the proposed Park and Open Space Master Plan, it would cost approximately \$88 million. With the 80 to 20 splits of the surtax revenue, the Park plan will only see roughly \$38 million of these funds.

That is why they voted to reconvene in 90 to 120 days, when they will discuss how existing county properties can be used in the short term to fit this plan, as well as looking into what conservation land and open space is available as future targets for the plan.

April 4, 2023

Subject: Brea Boulevard Corridor Improvement Project Cancellation

Dear valued Stakeholder,

Last year, OC Public Works issued a draft Environmental Impact Report (EIR) that evaluated potential environmental effects associated with the Brea Boulevard Corridor Improvement Project (Project) for public review and comment. The public comment period began December 1, 2022 and ended February 3, 2023. The Notice of Availability for the Project's draft EIR is attached for your reference.

Based on numerous comments we received from residents, advocacy groups, and other public agencies, OC Public Works is discontinuing work on the EIR, and will cancel the Project. Instead, OC Public Works will be evaluating other less intrusive means of addressing the aging infrastructure along the corridor. We appreciate the feedback received on this Project as it helps us better tailor our projects to meet the needs of the communities we serve.

Please be aware that we will continue to evaluate the road because maintenance projects are still needed to address the aging bridges. Additionally, OC Public Works plan to study traffic patterns after completion of Caltrans' SR-57 Lambert Road Interchange Improvement and SR-57 Freeway Widening projects to determine if a traffic signal is still warranted to address congestion at Tonner Canyon Road.

Any future projects in this area will not be associated with this Project and will be separately evaluated for compliance with the California Environmental Quality Act (CEQA). If you have any questions, comments, or concerns, please email: brea.corridor@ocpw.ocgov.com

Sincerely,



Edward Frondoso
OC Public Works
Deputy Director, OC Construction
Edward.Frondoso@ocpw.ocgov.com
714-245-4596 office

Attachment: Notice of Availability of a Draft Environmental Impact Report (EIR No. 628) for the Brea Boulevard Corridor Improvement Project SCH # 2017051005